



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE

ECONOMIC OUTLOOK

July 2025

Last Updated: August 8, 2025

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

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A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth, 2009 Prices, %	6.1	3.3	7.5	3	0.8	1.9	11.4	5.5	5.1	3.2
GDP, at Current Prices, Billion TL	2,351	2,627	3,134	3,761	4,318	5,049	7,256	15,012	26,546	43,411
GDP, at Current Prices, Billion USD	867	869	859	798	760	717	808	906	1,130	1,322
Population, Thousand People, Mid-Year	78,218	79,278	80,313	81,407	82,579	83,385	84,147	85,280	85,326	85,665
GDP Per Capita, at Current Prices, USD	11,085	10,964	10,696	9,799	9,208	8,600	9,601	10,659	13,243	15,463
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261.8
Export (GTS)/GDP, %	17.4	17.2	19.1	22.2	23.8	23.7	27.9	28.1	22.6	19.8
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0
Import (GTS)/GDP, %	24.6	23.3	27.8	29.0	27.7	30.6	33.6	40.2	32.0	26.0
Export/Import Ratio (% , GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83	69.9	70.6	76.1
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.2	27.9	45.4	49.5	56.3
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.7	13.8	10.7	11.3
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-6.2	-46.3	-39.9	-10.2
Current Account Balance/GDP, %	-2.5	-2.6	-4.1	-1.8	2.0	-4.3	-0.8	-5.1	-3.5	-0.8
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51

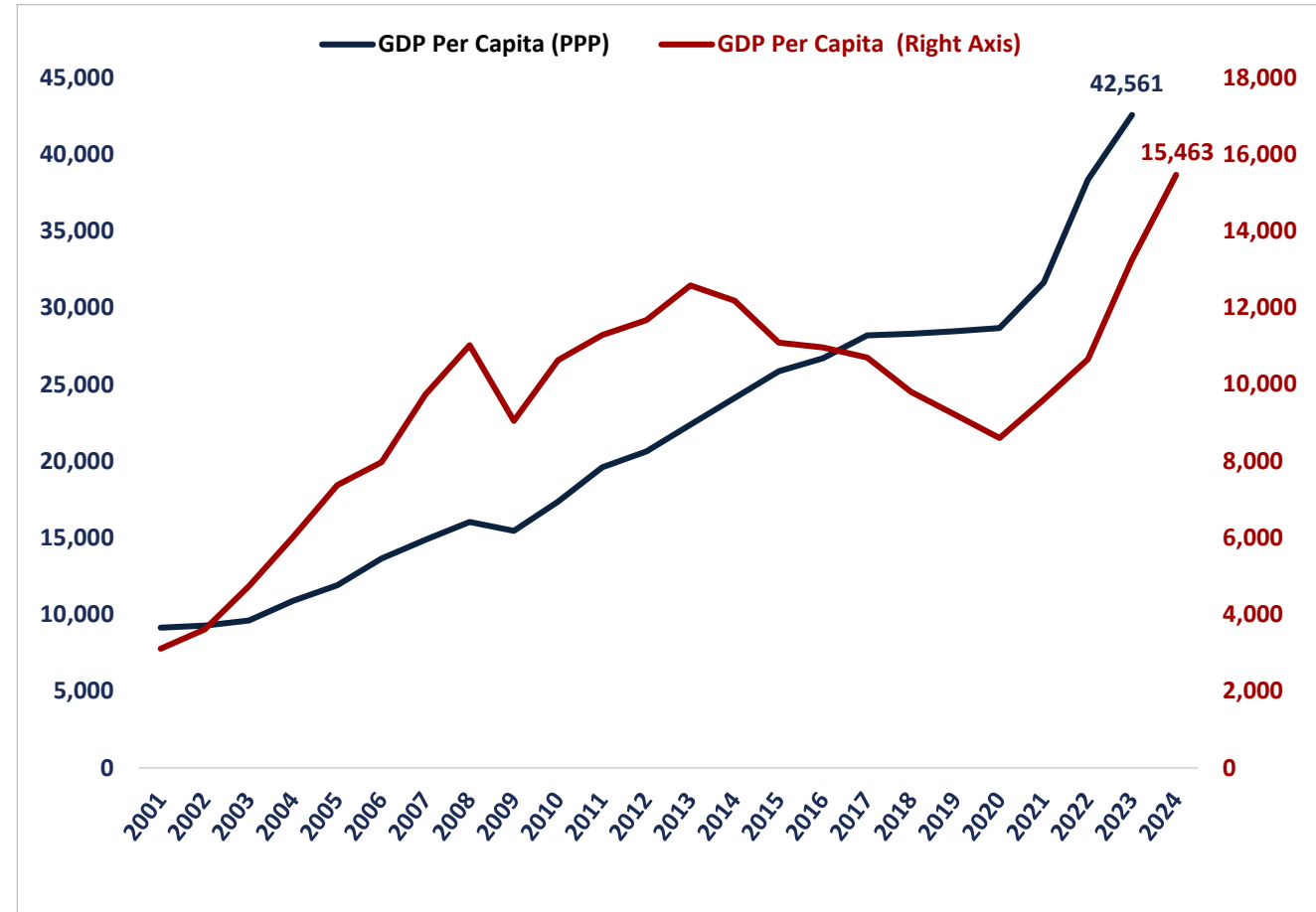
Source: TURKSTAT, CBRT

MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 15,463 in 2024, reaching 4.3 times its 2002 level.
- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



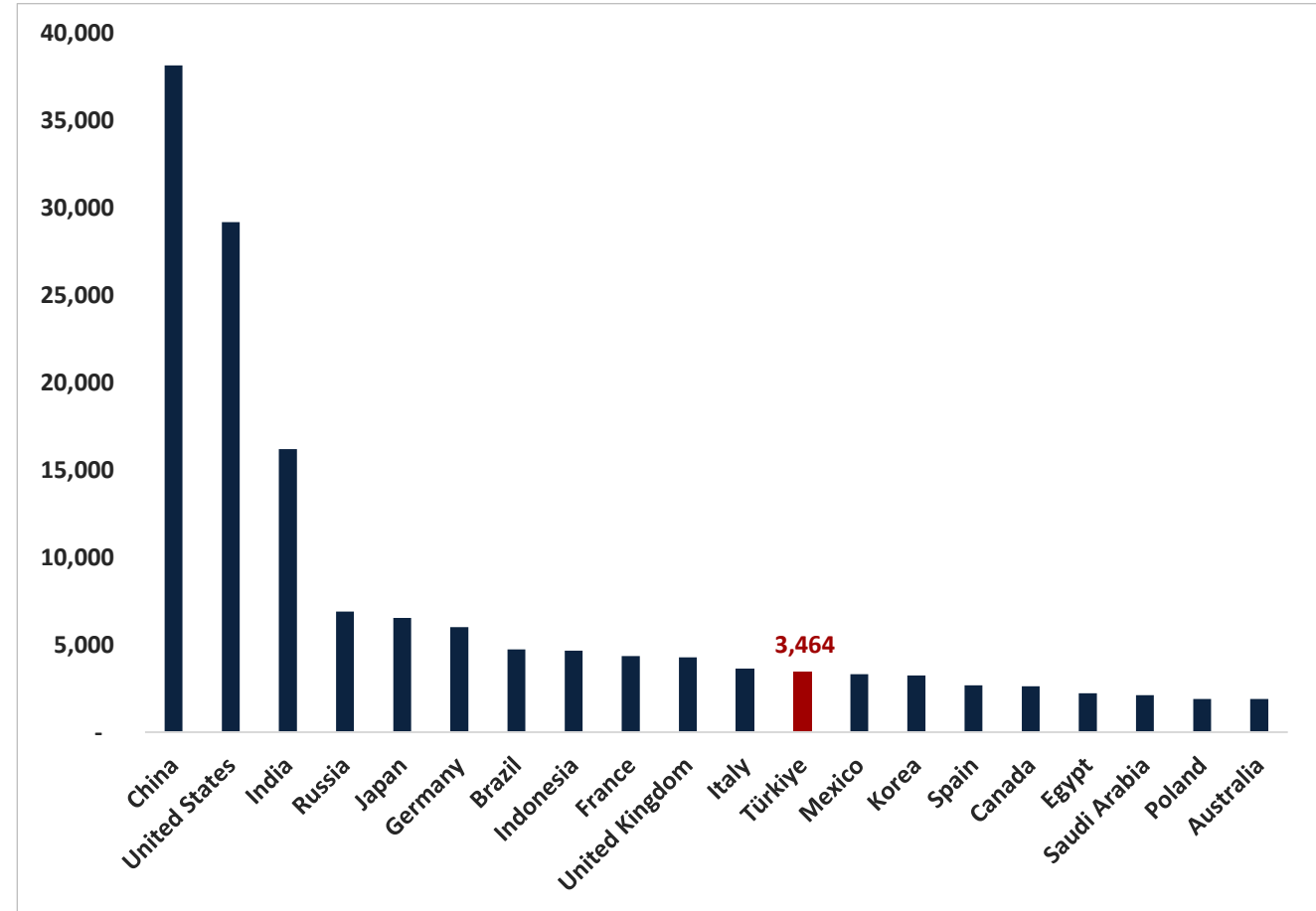
Source: TURKSTAT, PPP (2022)

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2024, Türkiye ranked as the 12th largest economy in the world and the 5th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



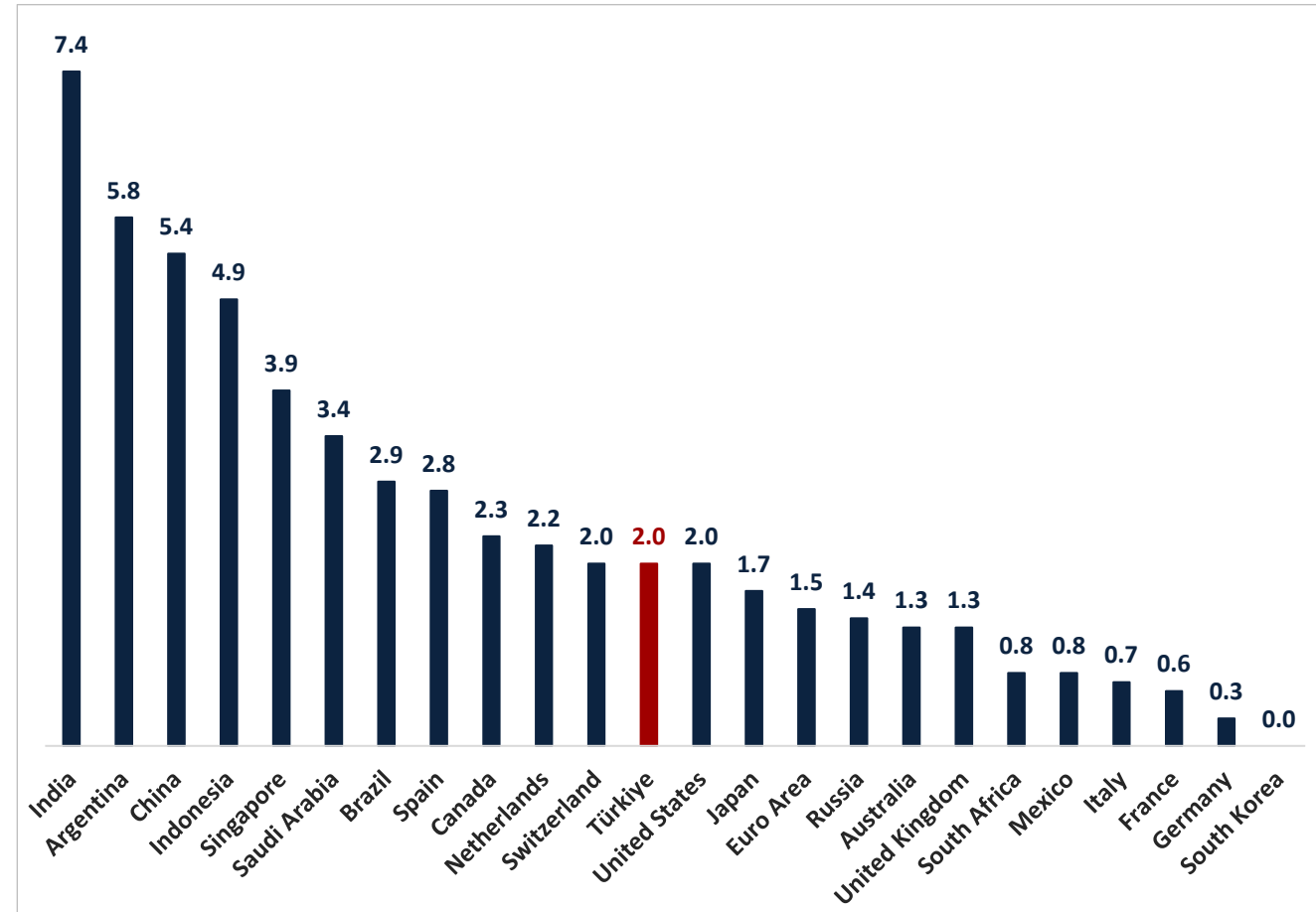
Source: IMF

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 2.0% in the first quarter of 2025.

GDP Changes (%) for G20 Countries (2025 Q1)



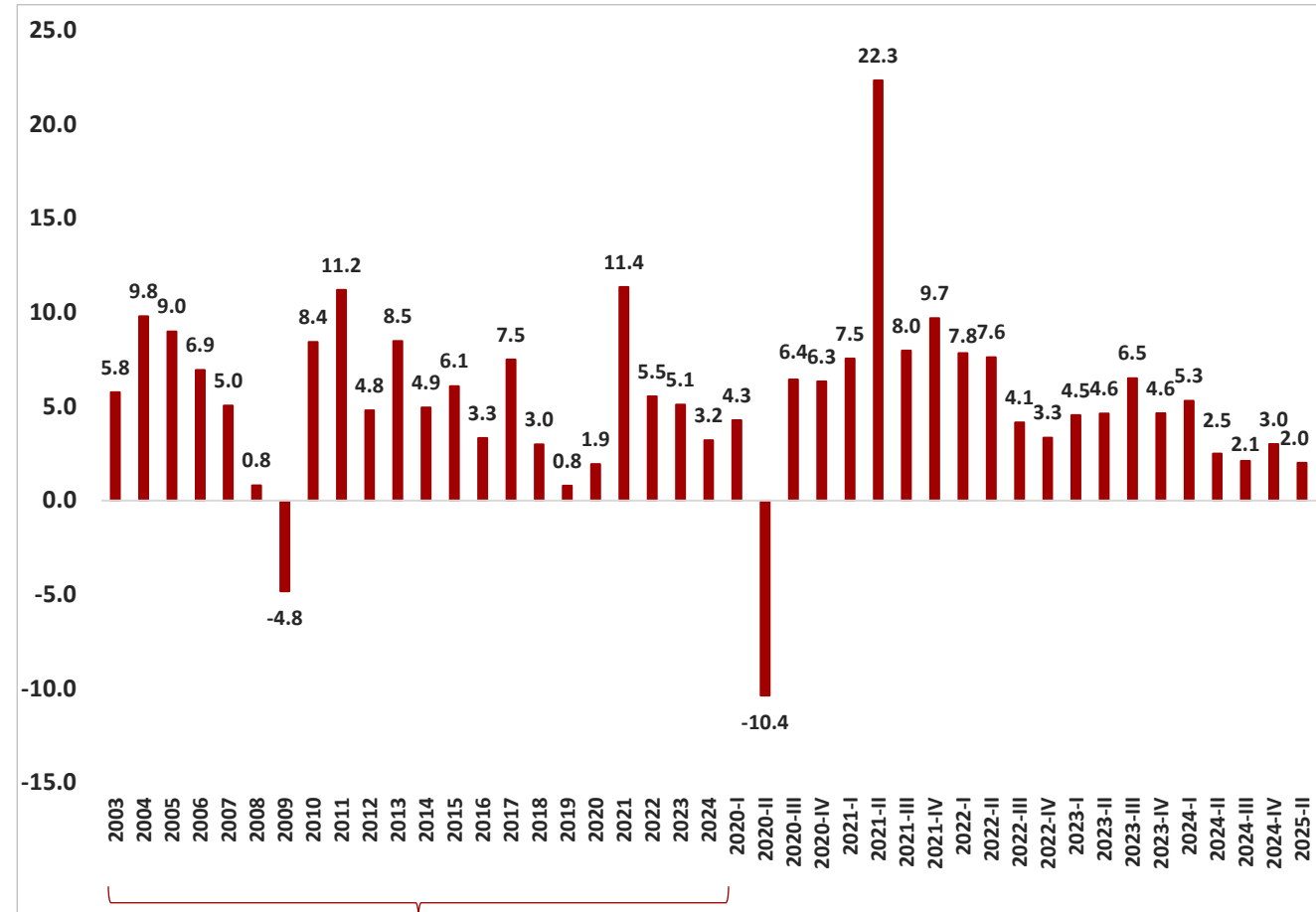
Source: S&P Global, EIU, Bureau of Economic Analysis, Eurostat

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 2.0% in the first quarter of 2025.
- The Turkish economy grew by 3.2% in 2024 compared to 2023.
- In the 2003-2024 period, the annual average growth rate of Türkiye was 5.3%.

Real GDP Growth Rates (%)



Source: TURKSTAT

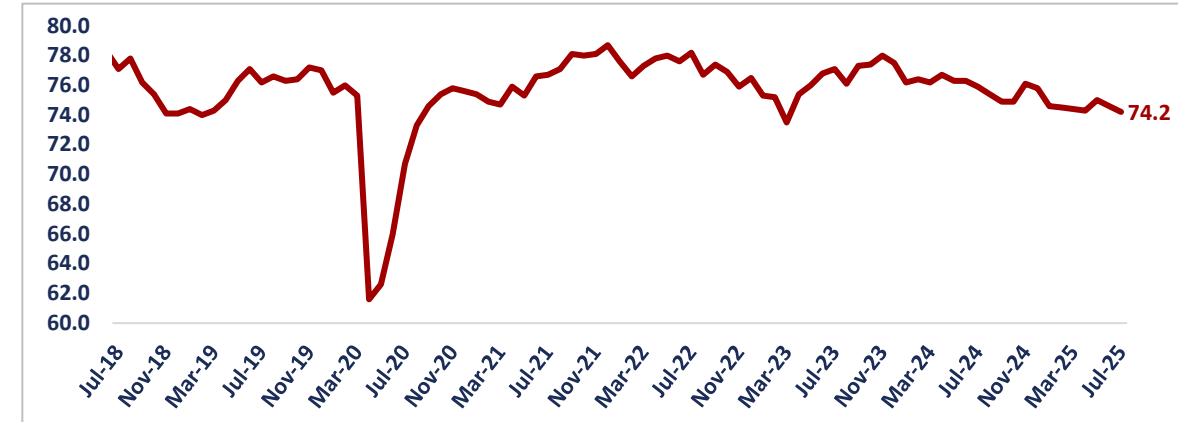
Annual Increases

MACROECONOMIC DEVELOPMENTS

Industrial Production

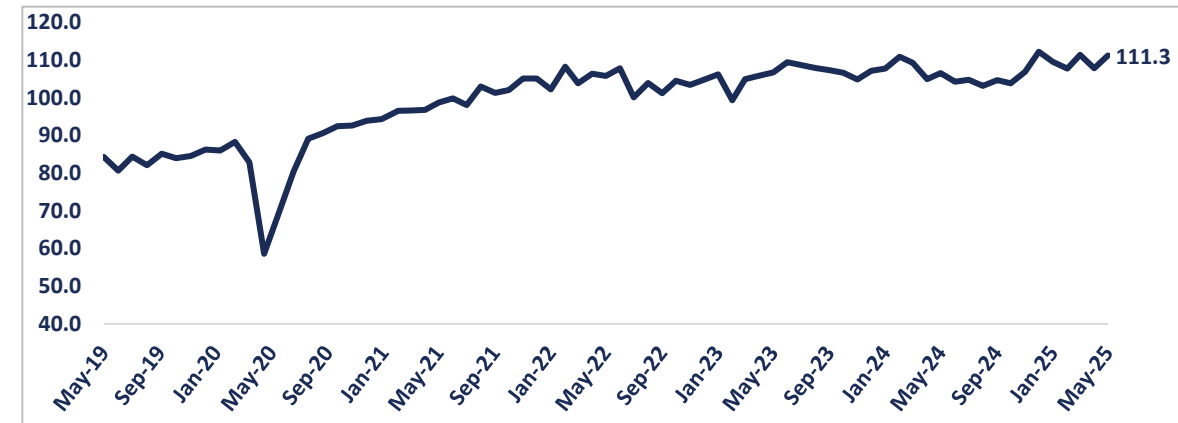
- In July 2025, the Capacity Utilization Rate in the manufacturing industry stood at 74.2%, reflecting a decrease of 1.7 points year-on-year and a decrease of 0.4 points month-on-month.
- In May 2025, seasonally adjusted Industrial Production Index increased by 3.1% compared to the previous month and calendar adjusted Industrial Production Index increased by 4.4% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: CBRT

Industrial Production Index*



Source: TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)

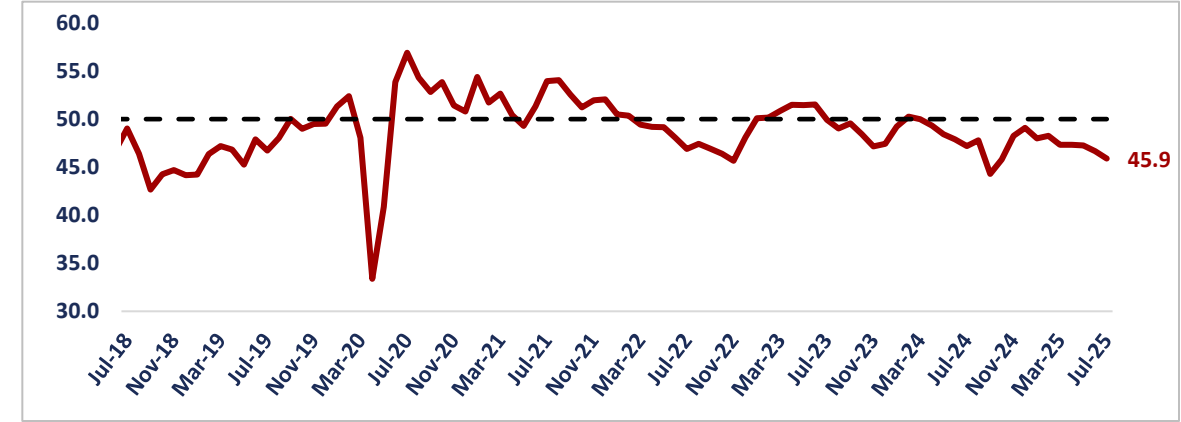
MACROECONOMIC DEVELOPMENTS

Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 45.9 in July 2025.
- The New Export Orders Index was recorded at 45.0 in July 2025.

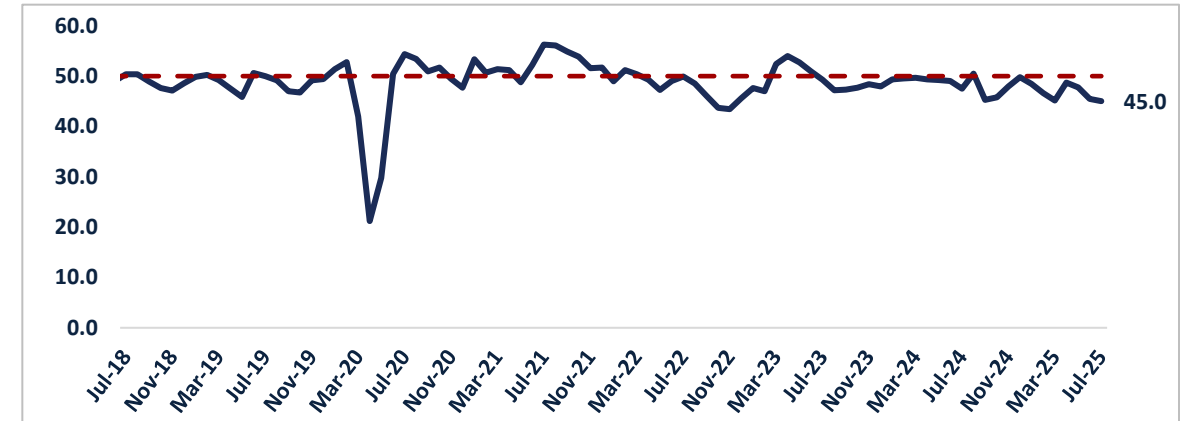
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: ISO, S&P Global

New Export Orders Index*

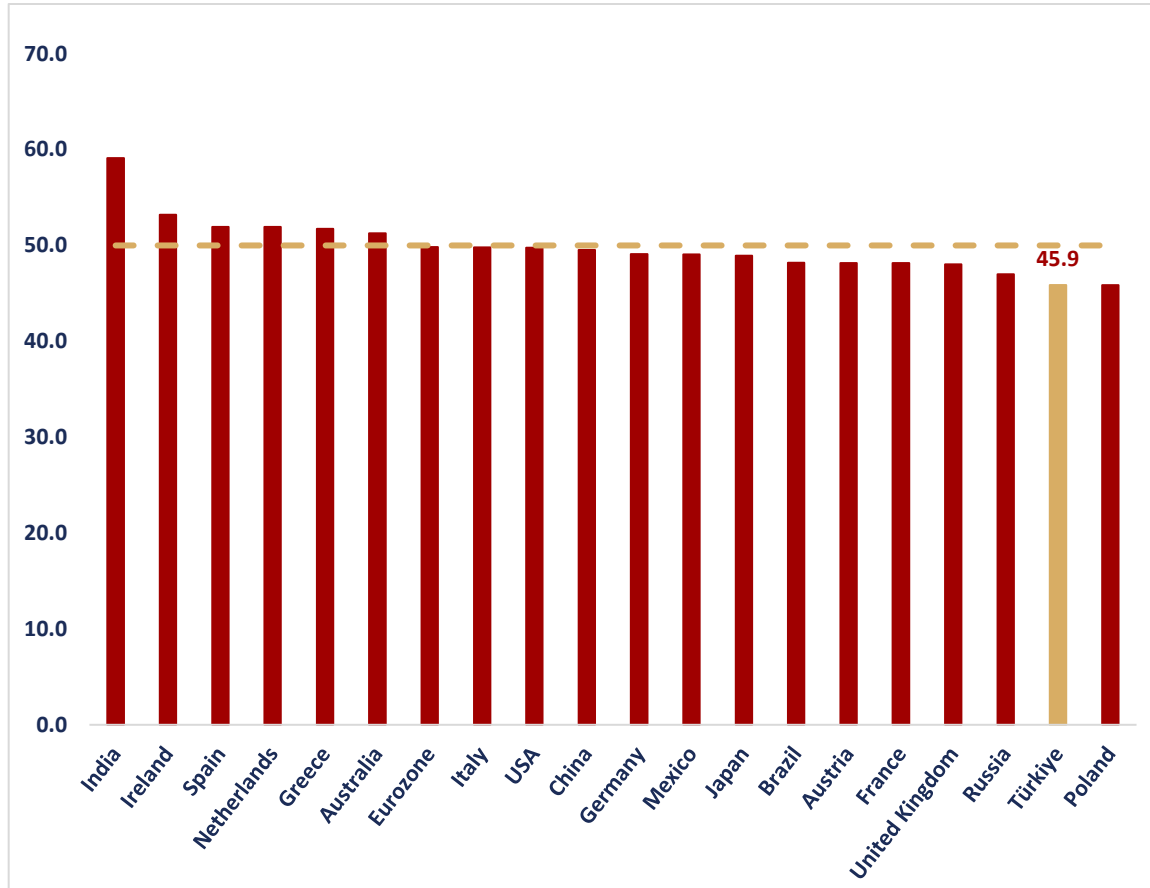


Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

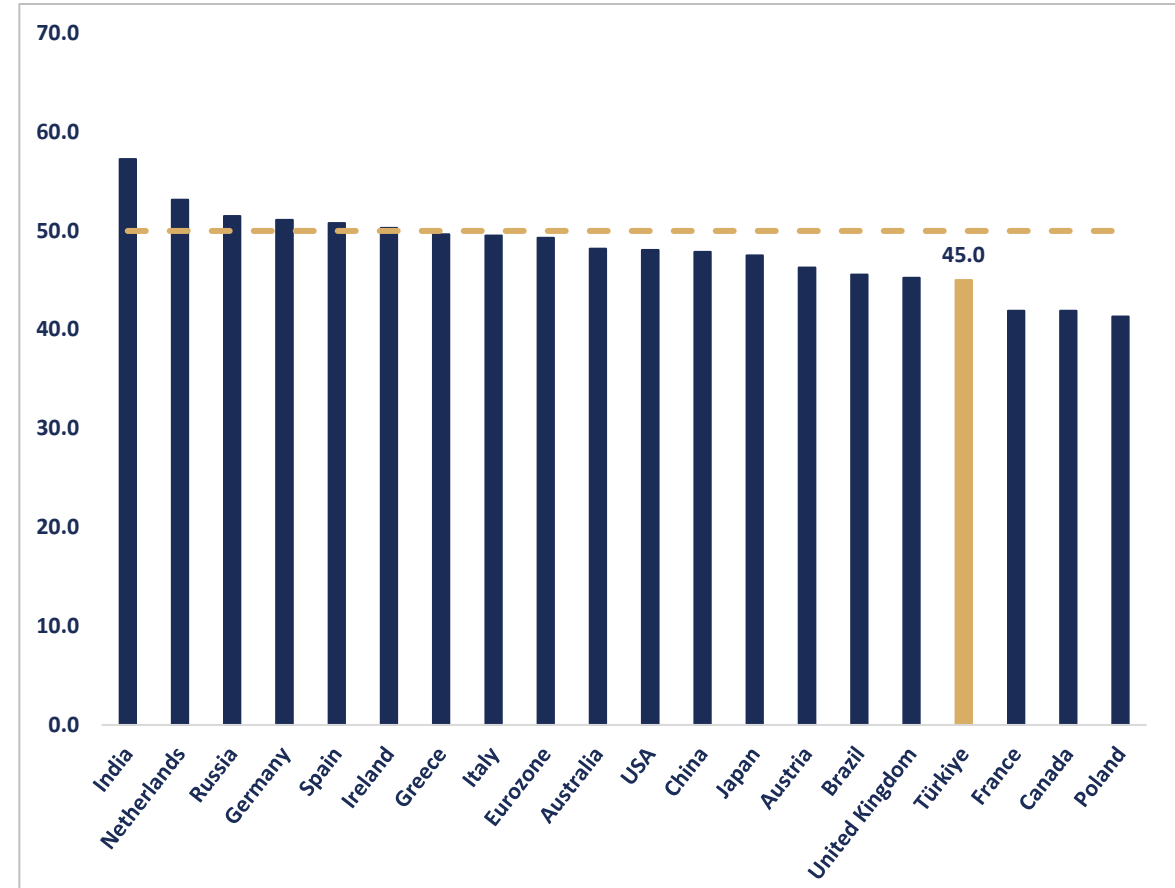
Purchasing Managers' Index (PMI)

PMI Index, July 2025



Source: ISO, S&P Global

New Export Orders Index, July 2025



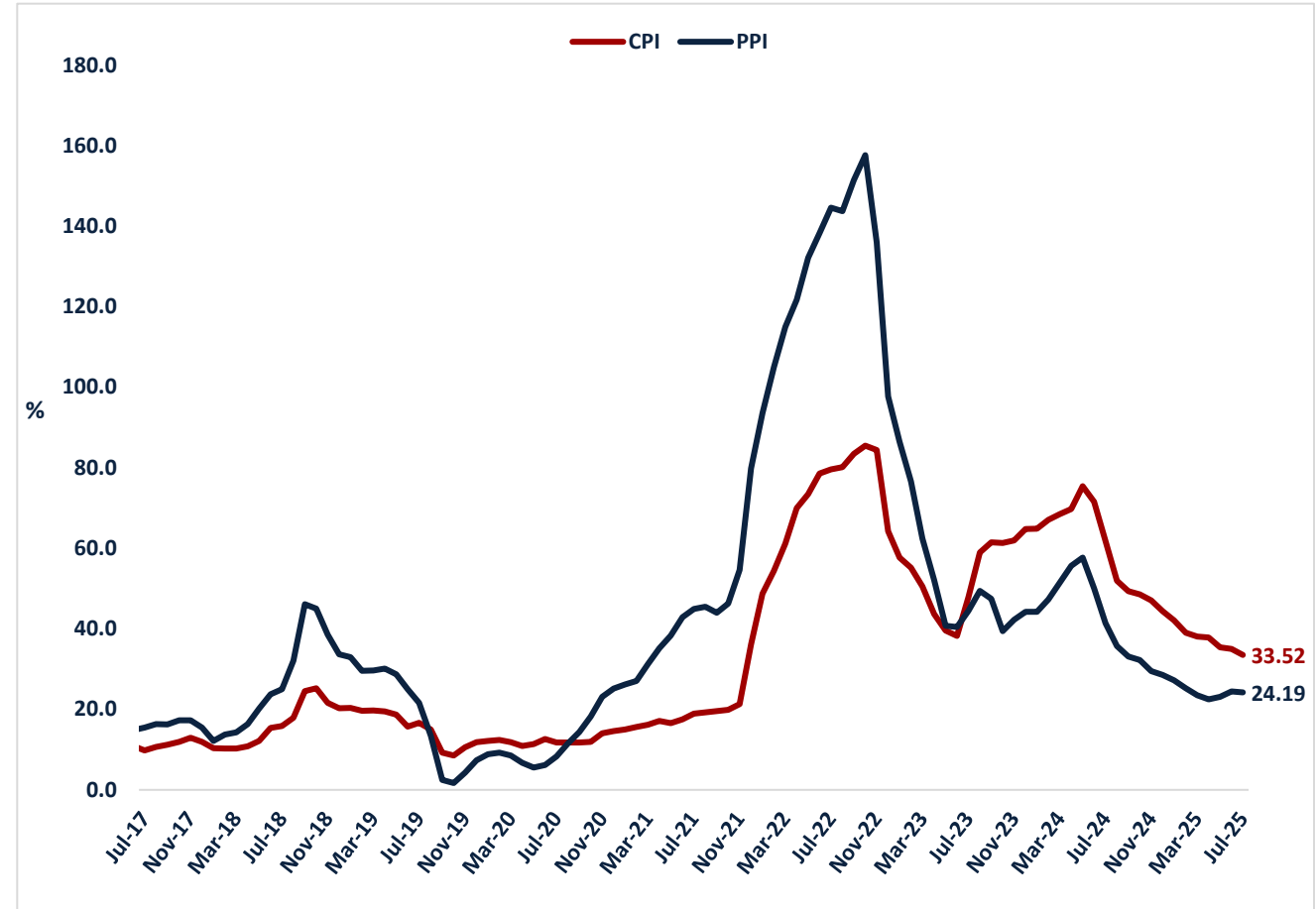
Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In July 2025, the Consumer Price Index (CPI) rose by 33.52% and the Producer Price Index (PPI) rose by 24.19%, annually.

Price Indices (YoY, %)



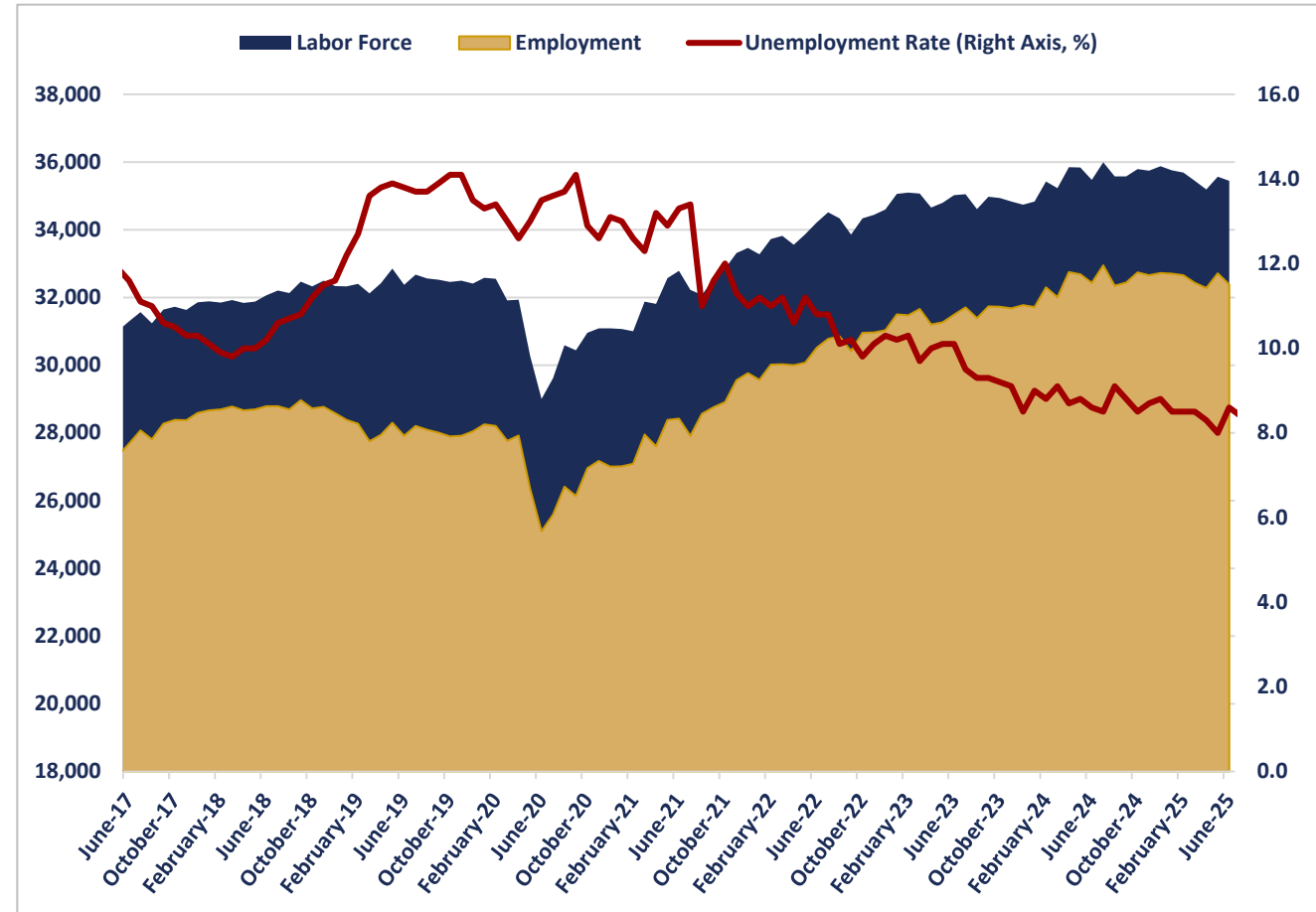
Source: TURKSTAT

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 8.6% in June 2025.
- In June 2025, the number of employed persons decreased by 18 thousand to 32 million 452 thousand and the employment rate decreased by 0.1 percentage points to 48.9%.
- In June 2025, the seasonally adjusted unemployment rate was 4.1% in the US, 6.2% in the Euro Area, 3.7% in Germany, 7.0% in France and 6.3% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: TURKSTAT

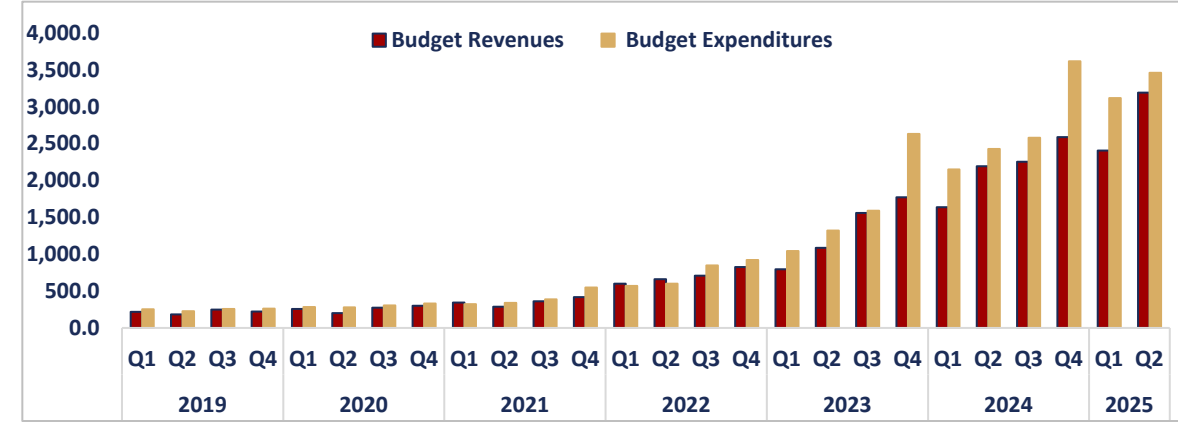
*Seasonally Adjusted Series

MACROECONOMIC DEVELOPMENTS

Central Government Budget

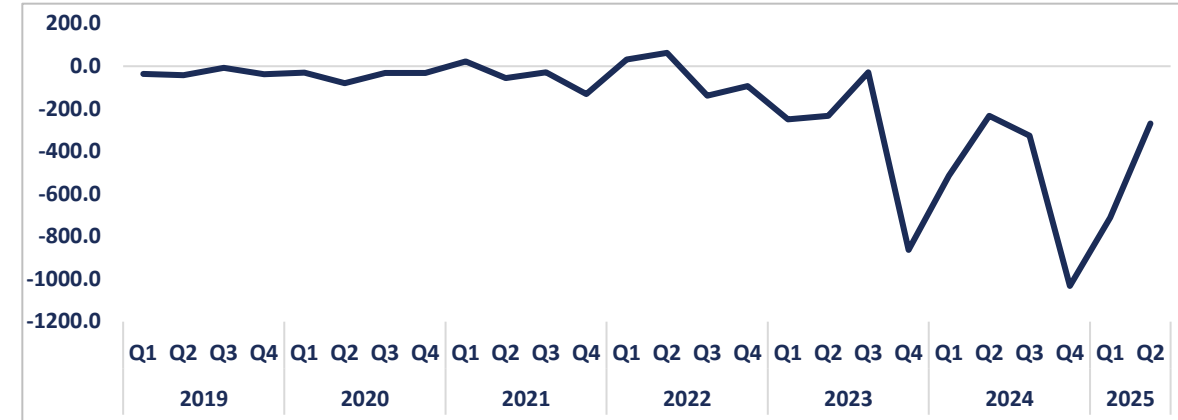
- In June 2025, central government budget expenditures were 1,239.6 billion TL, budget revenues were 909.4 billion TL, and the budget surplus was 330.2 billion.
- In the second quarter of 2025, central government budget expenditures totaled 3,461.5 billion TL, with revenues at 3,191.8 billion TL, leading to a budget deficit of 269.7 billion TL.

Central Government Budget Realizations (Billion TL)



Source: Ministry of Treasury and Finance

Central Government Budget Balance (Billion TL)



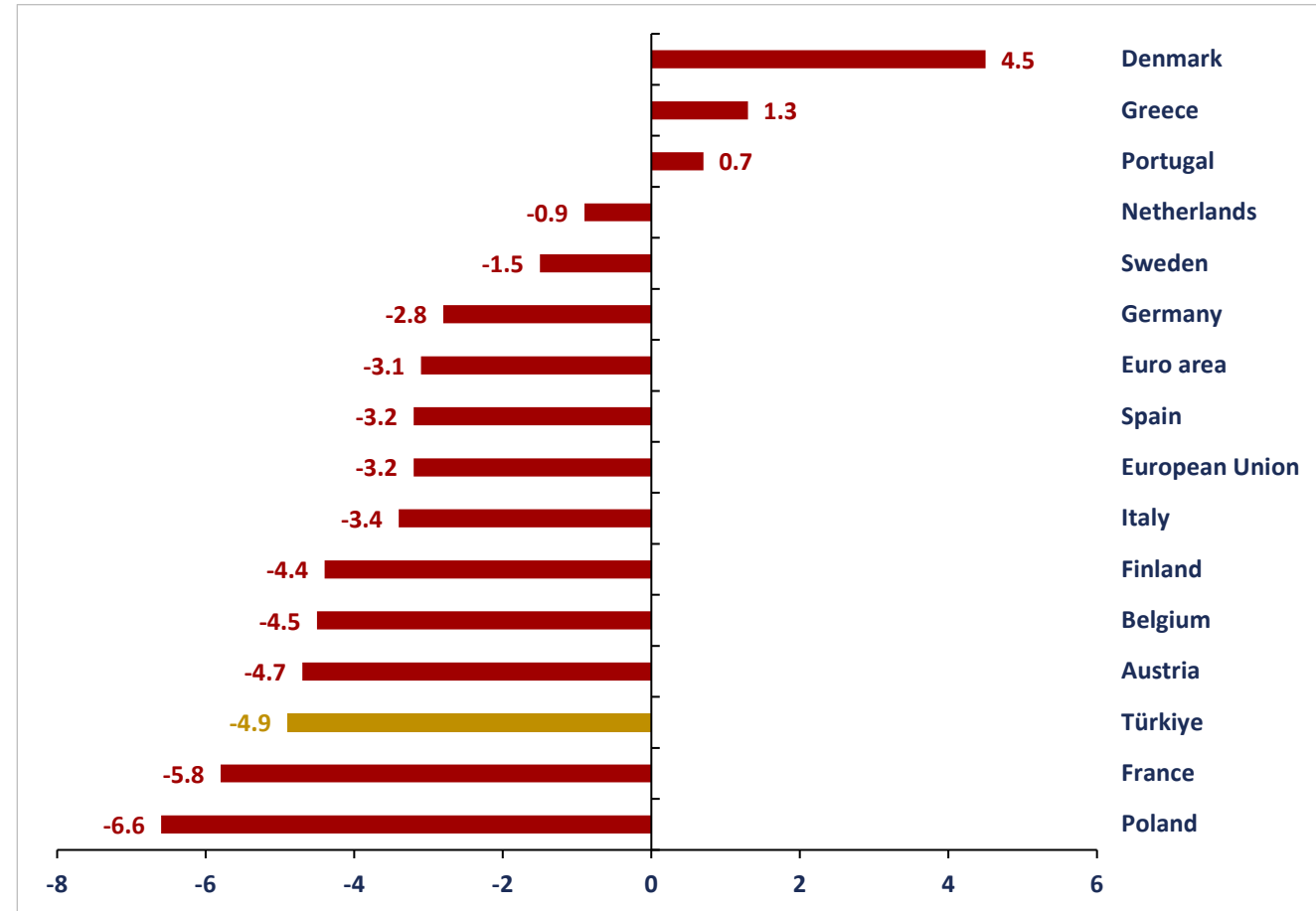
Source: Ministry of Treasury and Finance

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -4.9% in 2024.

Central Government Budget Balance / GDP, (%) 2024



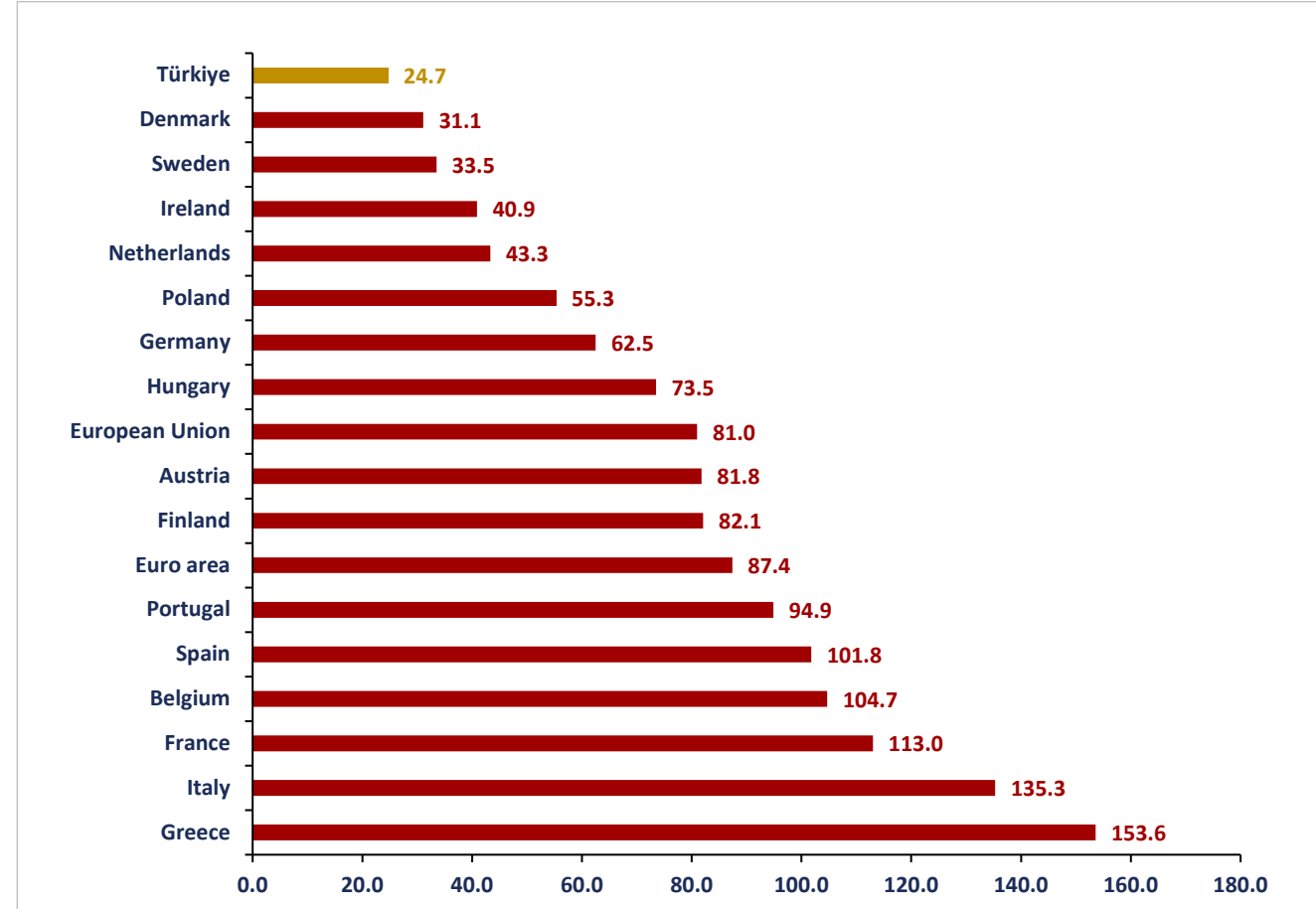
Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 24.7% in 2024, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2024



Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a deficit of USD 591 million in May 2024, recorded a deficit of USD 684 million in May 2025.

Balance of Payments

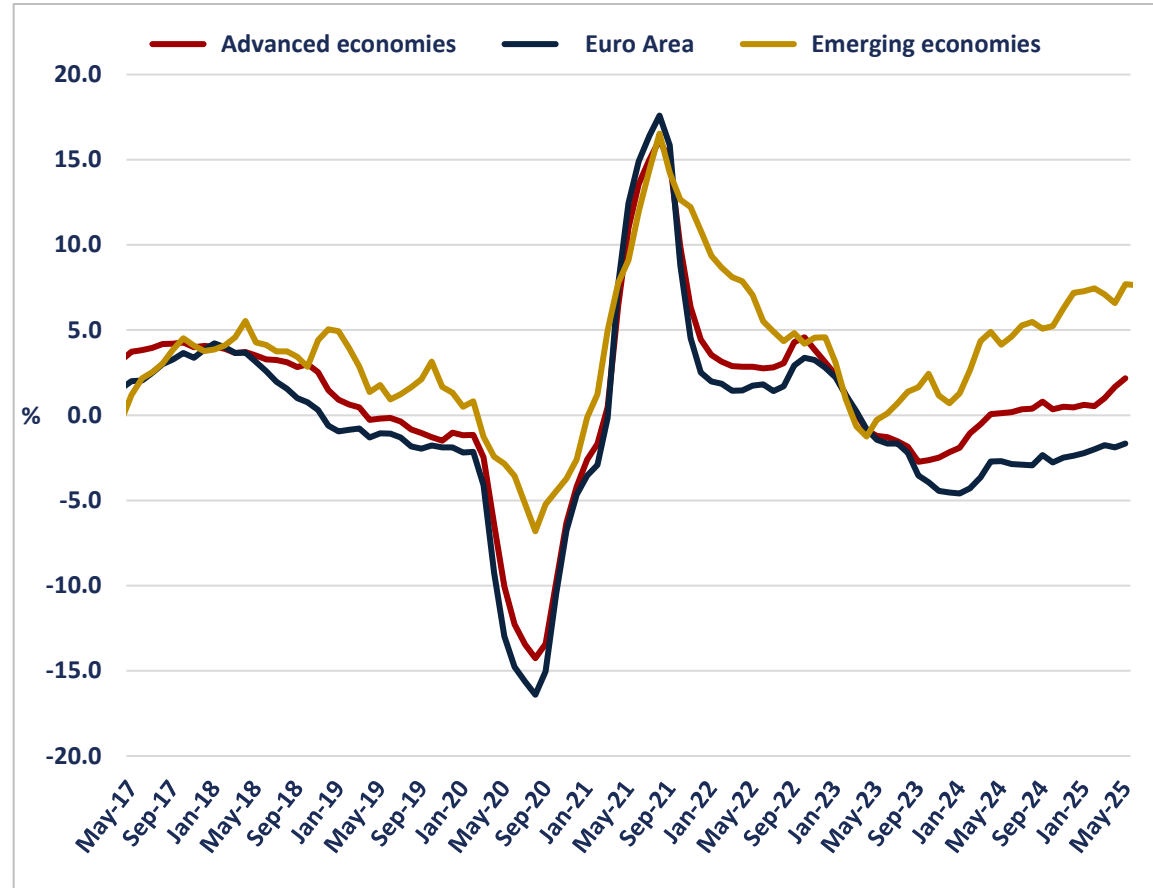
Million USD	May			January-May		
	2024	2025	Difference	2024	2025	Difference
I- CURRENT ACCOUNT	-591	-684	-93	-15.190	-21.039	-5.849
A. BALANCE ON GOODS	-4.192	-4.804	-612	-25.976	-30.605	-4.629
B. BALANCE ON SERVICES	5.420	5.635	215	17.372	17.625	253
C. BALANCE ON PRIMARY INCOME	-1.667	-1.484	183	-6.468	-7.801	-1.333
D. BALANCE ON SECONDARY INCOME	-152	-31	121	-118	-258	-140
II- CAPITAL ACCOUNT	-13	-12	1	-22	1	23
III- FINANCIAL ACCOUNT	2.032	647	-1.385	-20.902	-26.944	-6.042
Direct Investment	-410	-702	-292	-1.733	-1.228	505
Net Acquisition of Financial Assets	713	675	-38	2.329	3.499	1.170
Net Incurrence of Liabilities	1.123	1.377	254	4.062	4.727	665
Equity Capital	603	414	-189	1.955	2.068	113
Inflow	611	425	-186	2.391	2.665	274
Outflow	8	11	3	436	597	161
Other Capital (Net)	331	792	461	670	1.933	1.263
Real Estate (Net)	189	171	-18	1.437	726	-711
Portfolio Investment	-6.944	-2.498	4.446	-8.718	7.100	15.818
Other Investment	-8.207	-9.619	-1.412	-2.934	-9.699	-6.765
Reserve Assets	17.593	13.466	-4.127	-7.517	-23.117	-15.600
IV- NET ERRORS AND OMISSIONS	2.636	1.343	-1.293	-5.690	-5.906	-216

Source: CBRT

MACROECONOMIC DEVELOPMENTS

Developments in Global Trade Volume Indices*

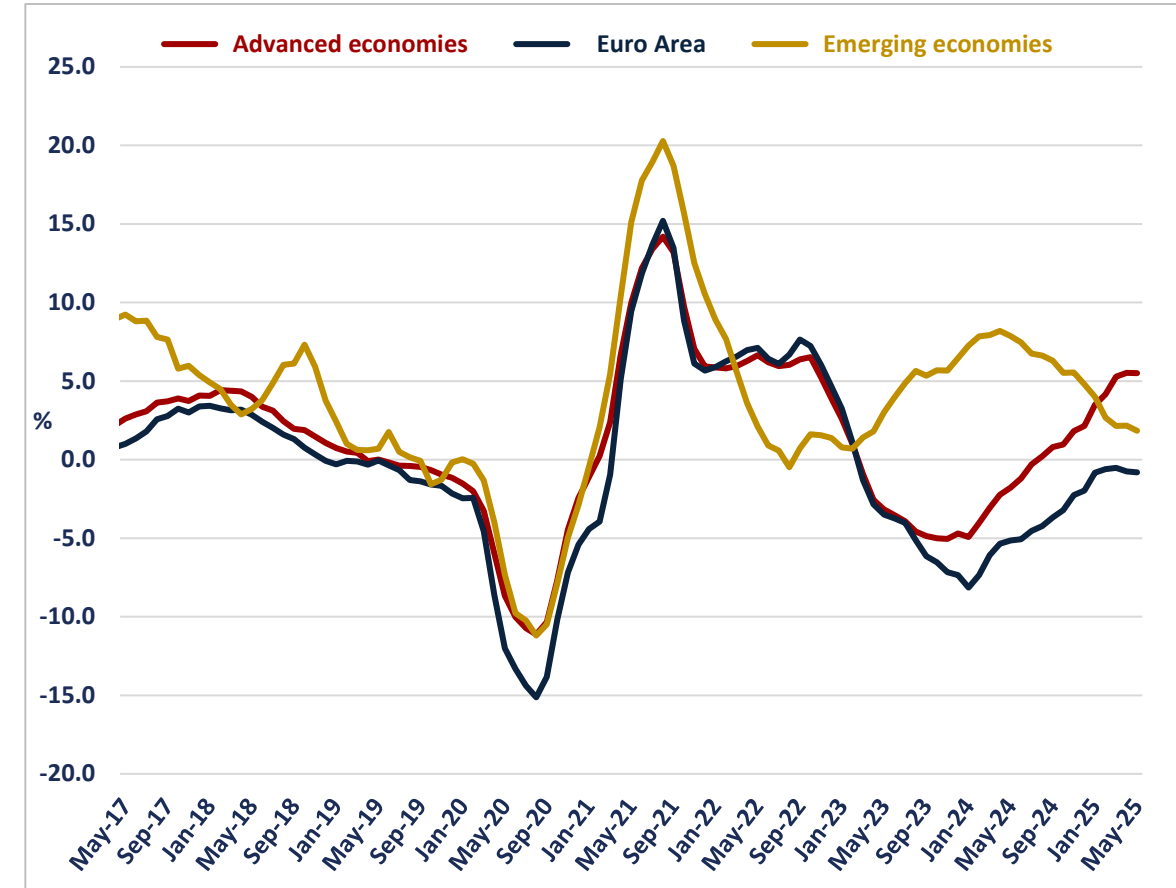
Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

Import Volume Index (Annual Changes with 6 Month Moving Av.)



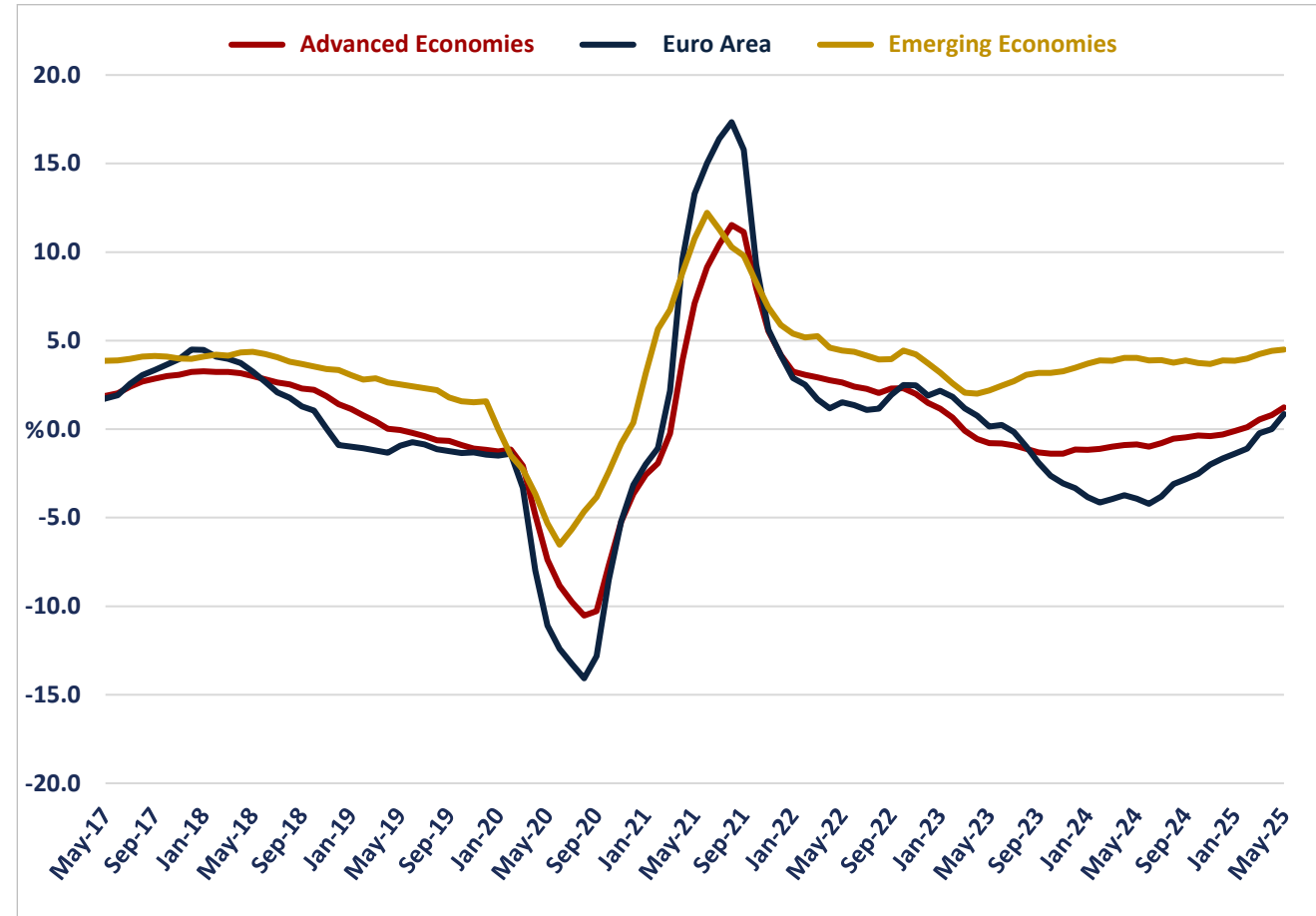
Source: Netherlands Bureau for Economic Policy Analysis (CPB)

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of May 2025, the expansion in industrial production that began in February has continued to gain momentum in advanced economies, while the contraction observed in the euro area since July 2023 has given way to expansion. Meanwhile, the expansion in industrial production in emerging economies has also continued to accelerate.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Industrial Production Index (2021=100), Seasonally adjusted series.

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2025-2027 Medium Term Program Main Economic Targets

	2023	2024 (E)	2025 (P)	2026 (P)	2027 (P)
GDP (Billion TL, Current Prices)	26,546	44,218	61,540	72,915	83,132
GDP Per Capita (USD)	13,243	15,551	17,028	18,990	20,420
Real GDP Growth	5.1	3.5	4.0	4.5	5.0
Unemployment Rate (%)	9.4	9.3	9.6	9.2	8.8
Tourism Revenues (Billion USD)	49.5	53.0	56.1	61.5	66.4
Current Account Balance (Billion USD)	-40.5	-22.0	-28.6	-25.6	-22.6
Current Account Balance/GDP, %	-3.6	-1.7	-2.0	-1.6	-1.3

In line with the general framework of the 12th Development Plan (2024-2028), the program aims to strengthen macroeconomic and financial stability, promote high value-added production, achieve growth through productivity and export growth with a focus on green and digital transformation and a permanent improvement in the current account balance, reduce inflation to single digits in the medium term, improve the business and investment environment, and establish a policy ground based on maintaining fiscal discipline while effectively combating disasters.

Source: Ministry of Treasury and Finance, Medium Term Program

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

2025-2027 Medium Term Program Merchandise Trade Targets

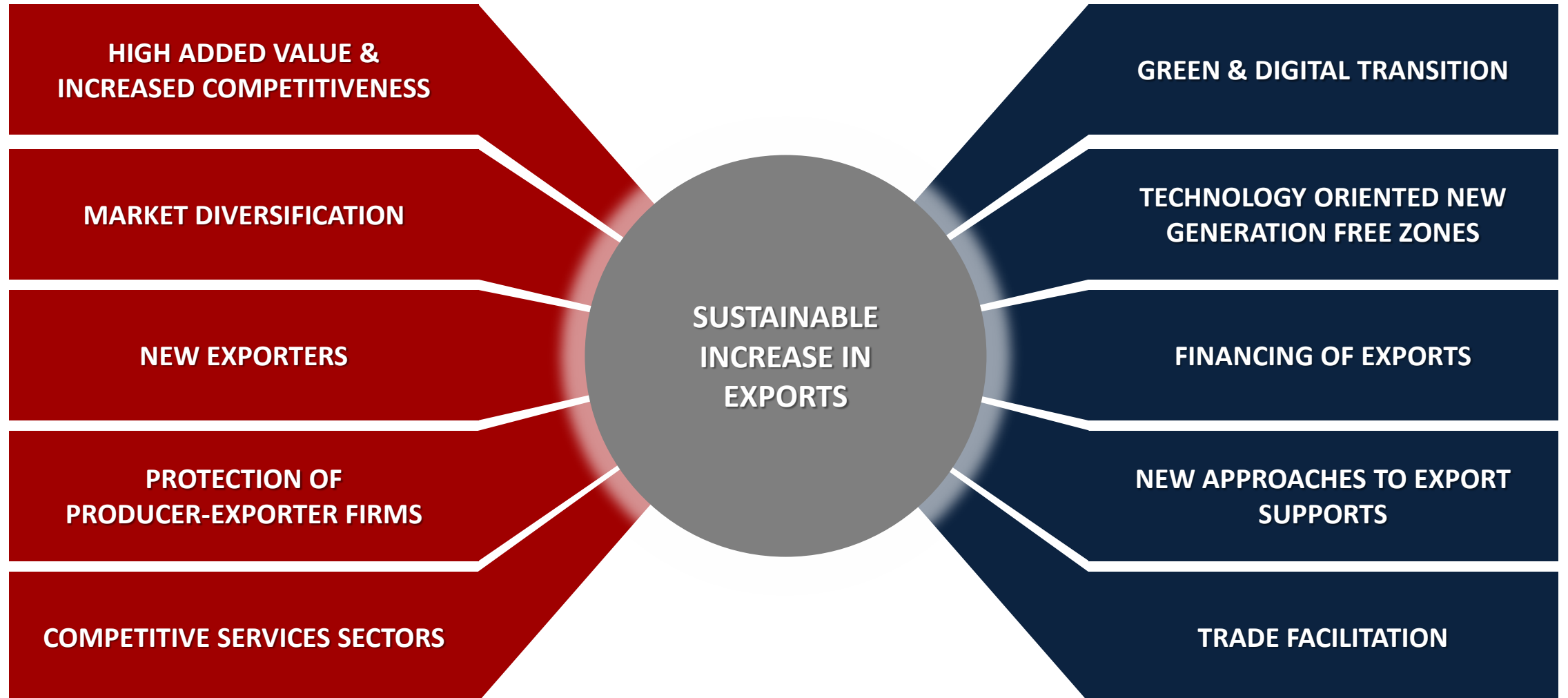
	2023	2024 (E)	2025 (P)	2026 (P)	2027 (P)
Exports (Billion USD) (GTS)	255.6	264.0	279.6	296.1	319.6
Imports (Billion USD) (GTS)	362.0	345.0	369.0	390.6	417.5
Balance of Trade (Billion USD)	-106.3	-81.0	-89.4	-94.6	-97.9
Volume of Trade/GDP (%)	54.7	45.8	44.3	41.8	41.6
Exports/Imports (%)	70.6	76.5	75.8	75.8	76.6

Source: Ministry of Treasury and Finance, Medium Term Program

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

Export Master Plan Targets



DISTANT COUNTRIES STRATEGY

Why Distant Countries?

- About two-thirds of Türkiye's total exports go to countries that are relatively close to Türkiye.
- Türkiye's average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Distant Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

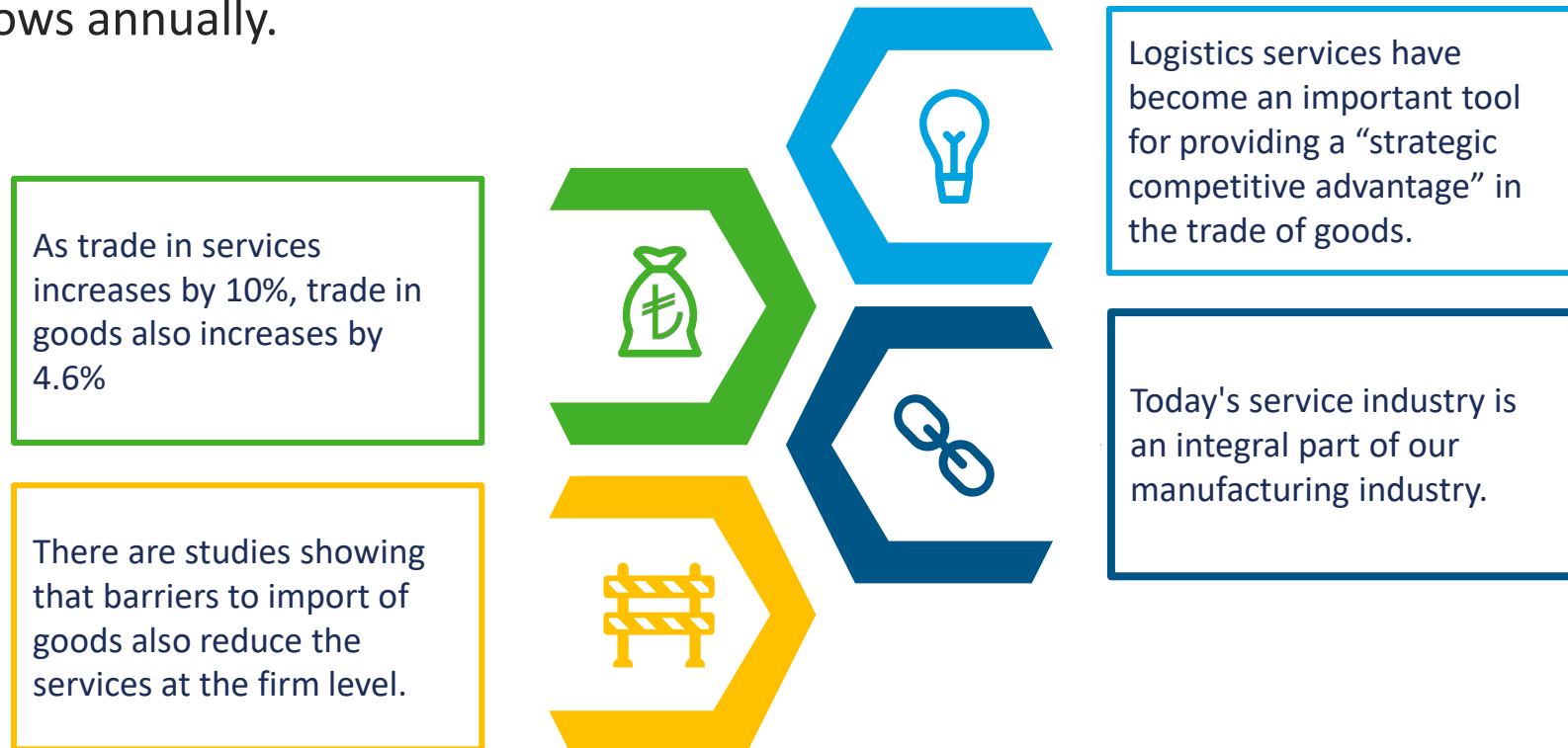
Guidance to exporters

A guiding strategy document has been released to extend Türkiye's average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

DISTANT COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Distant Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.



- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

DISTANT COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

135 measures in 64 product groups

Safeguard Measures

A total of 11 products; 8 subject to measures against all countries, and 3 with country-specific measures

Surveillance

158 product groups

Anti-Circumvention Measures

115 measures against 44 countries in 18 product groups



MACROECONOMIC OUTLOOK

Additional Customs Duties (ACD's)

Additional Customs Duties

4,570 products

(All countries excluding EU and FTA countries as of July 2025)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods



Total imports of products subject to ACD in 2024 are **USD 70.4 billion**

(USD 27.5 billion excluding EU and FTA countries)

Total imports of products subject to ACD in the first 7 months of 2025 are **USD 43.9 billion**

(USD 17.5 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2024	3.3	0.9	2.8	3.4	4.3	6.5	5.0	0.2
	2025	3.0	1.0	1.9	2.3	0.9	6.4	4.8	0.7
	2026	3.1	1.2	2.0	2.1	1.0	6.4	4.2	0.5
OECD	2024	3.3	0.8	2.8	3.4	4.3	6.2	5.0	0.2
	2025	2.9	1.0	1.6	2.1	1.0	6.3	4.7	0.7
	2026	2.9	1.2	1.5	1.6	0.7	6.4	4.3	0.4
World Bank	2024	2.8	0.9	2.8	3.4	4.3	6.5	5.0	0.2
	2025	2.3	0.7	1.4	2.4	1.4	6.3	4.5	0.7
	2026	2.4	0.8	1.6	2.2	1.2	6.5	4.0	0.8

Source: IMF (July 2025), OECD (June 2025), World Bank (June 2025)

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2024	2025	2026
Volume of World Merchandise Trade	2.9	-0.2	2.5
Exports			
North America	2.3	-12.6	-1.2
South and Central America	6.2	0.6	0.9
Europe	-1.7	1.0	2.5
Asia	8.0	1.6	3.5
Imports			
North America	4.7	-9.6	-0.8
South and Central America	6.7	5.0	0.5
Europe	-2.2	1.9	2.7
Asia	4.4	1.6	3.8

Source: WTO (April 2025)

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2024	2025	2026
Volume of World Trade	3.5	2.6	1.9
Advanced Economies	2.0	1.8	1.2
Emerging Economies	5.8	3.8	3.2

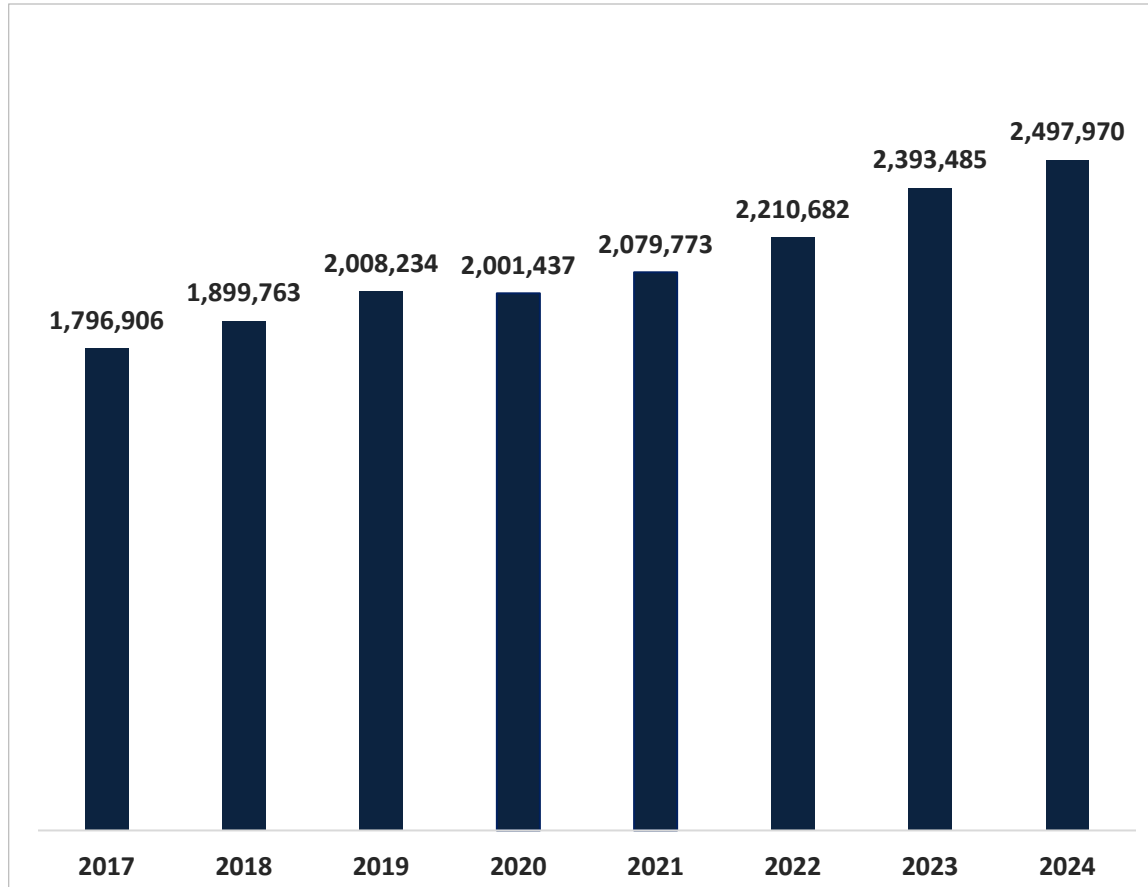
Source: IMF (July 2025)

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

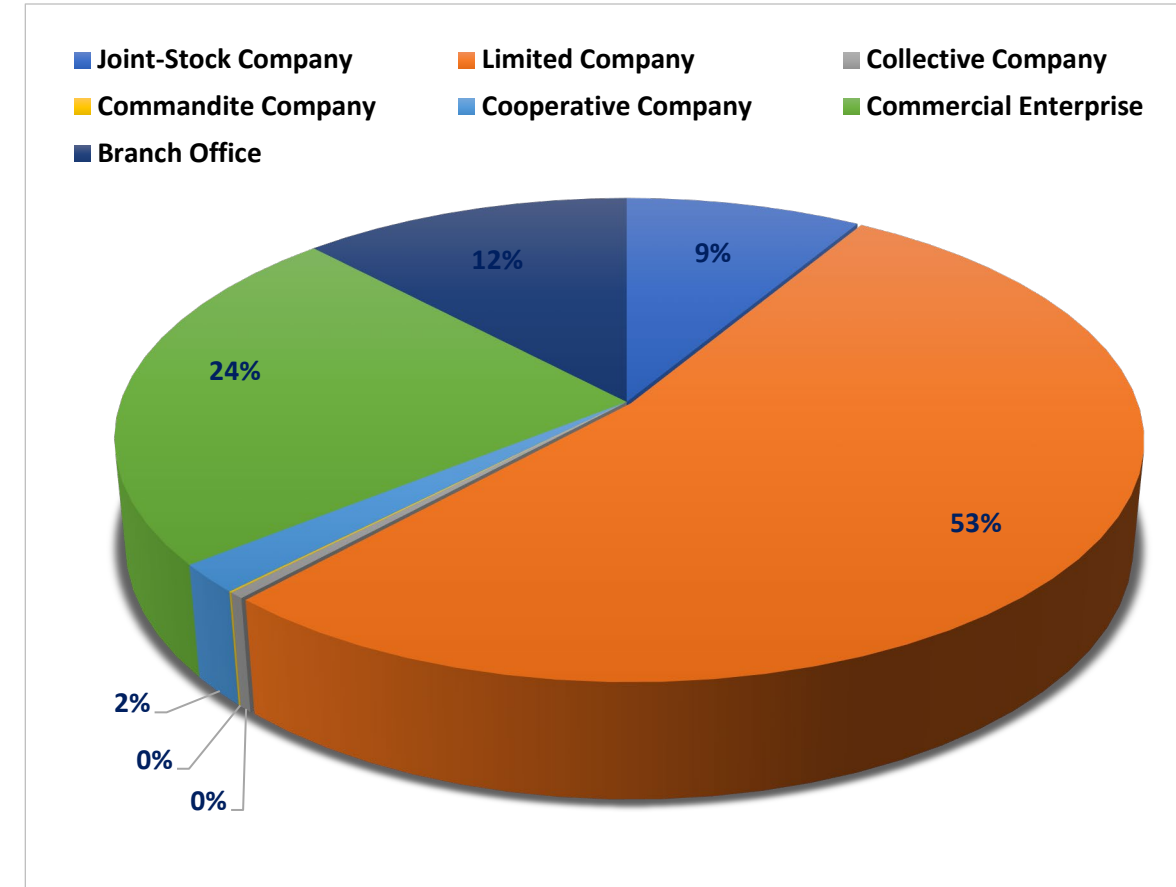
Number of Active Companies

No. of Active Companies, Commercial Enterprises and Branches*



Source: MERSİS
*December Data.

Distribution of Different Structures*



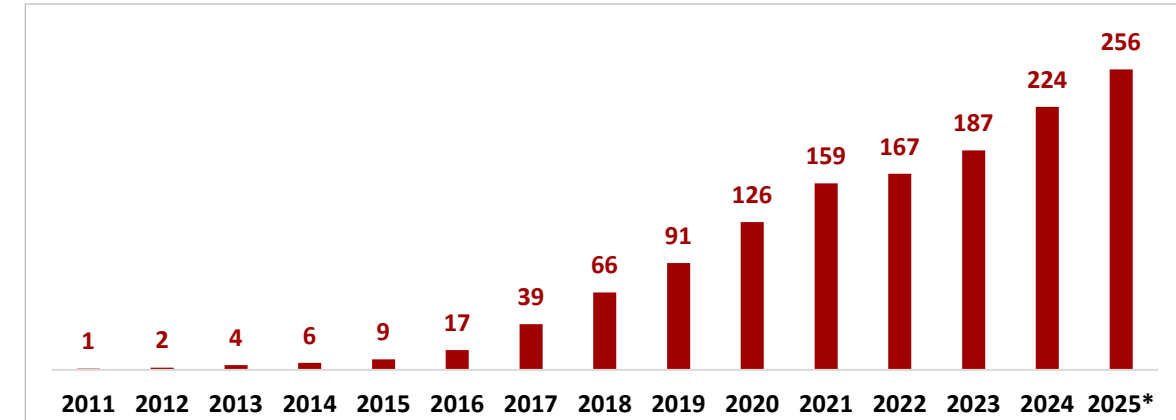
Source: MERSİS
*As of 31.07.2025

DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

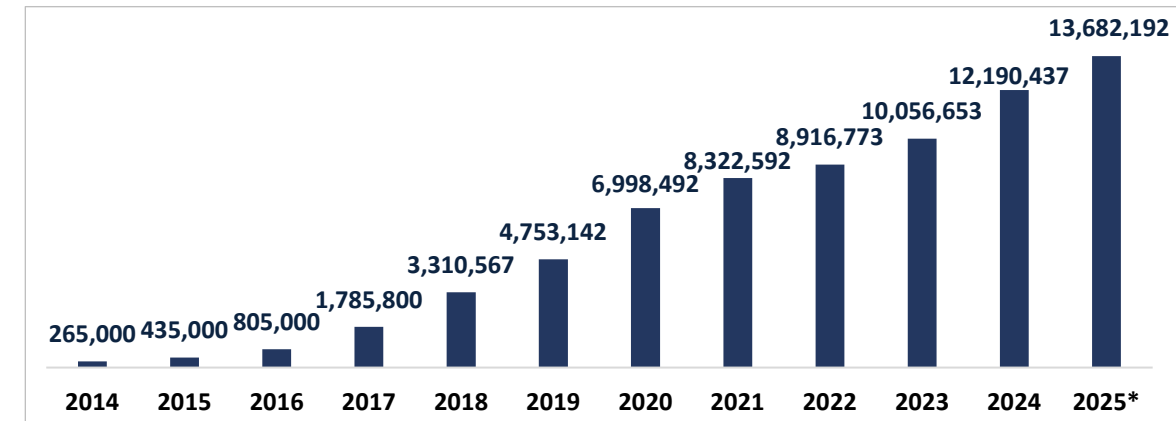
- Since 2011, a total of 256 licensed warehouse enterprises have started their activities by obtaining their license.
- Licensed warehouse capacity has reached 13.6 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: Ministry of Trade, *As of 04.08.2025

Licensed Warehouse Capacity by Years (Ton)



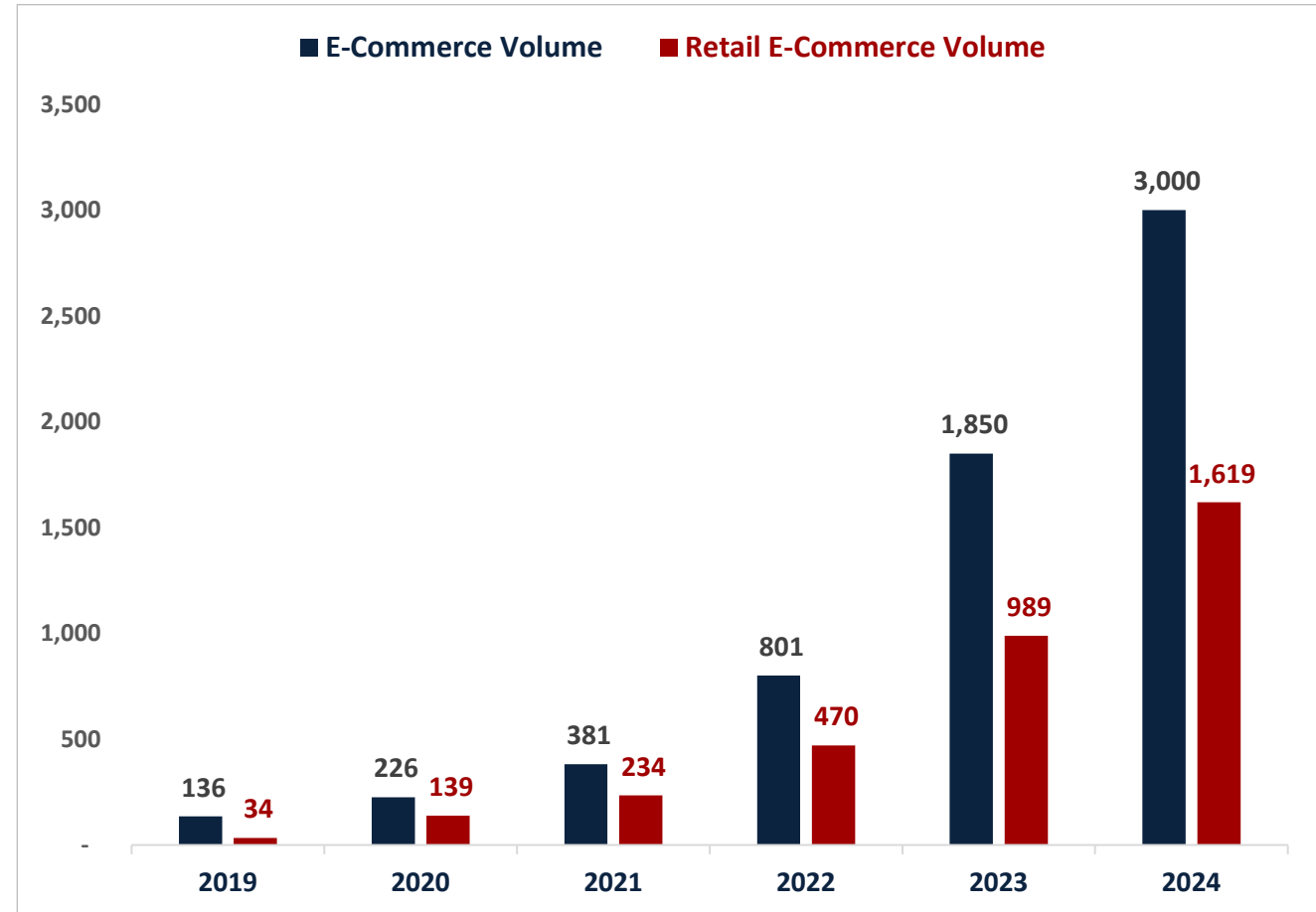
Source: Ministry of Trade, *As of 04.08.2025

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2024 (Billion TL)

- Between 2019 and 2024, a 22-fold increase in e-commerce volume and a 47-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2024



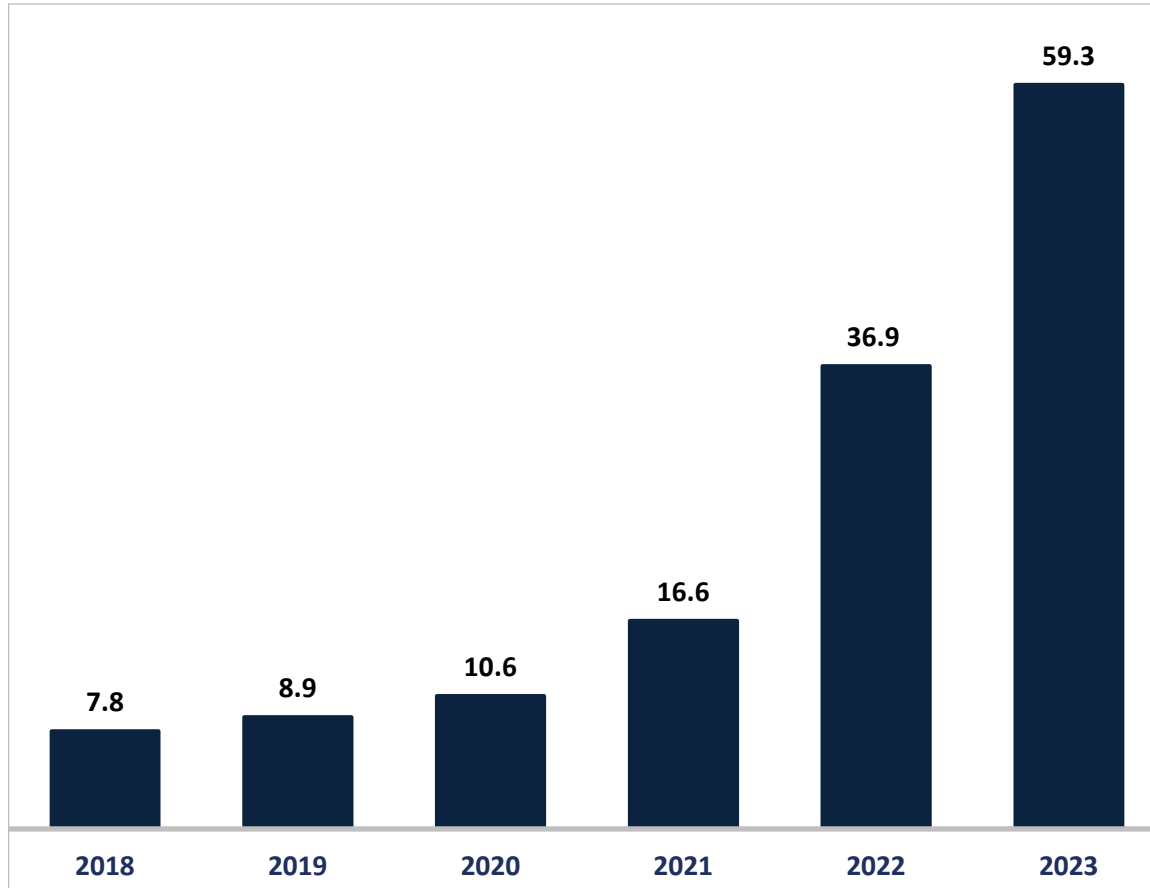
	2019	2024	Growth Rate
Registered Companies	68,457	600,800	778%
Number of Companies Operating on a Marketplace	57,394	584,825	919%
Total Number of Orders	1.36 Billion	5.91 Billion	335%
Ratio of E-Commerce to Total Trade	9.8%	19.1%	95%

Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

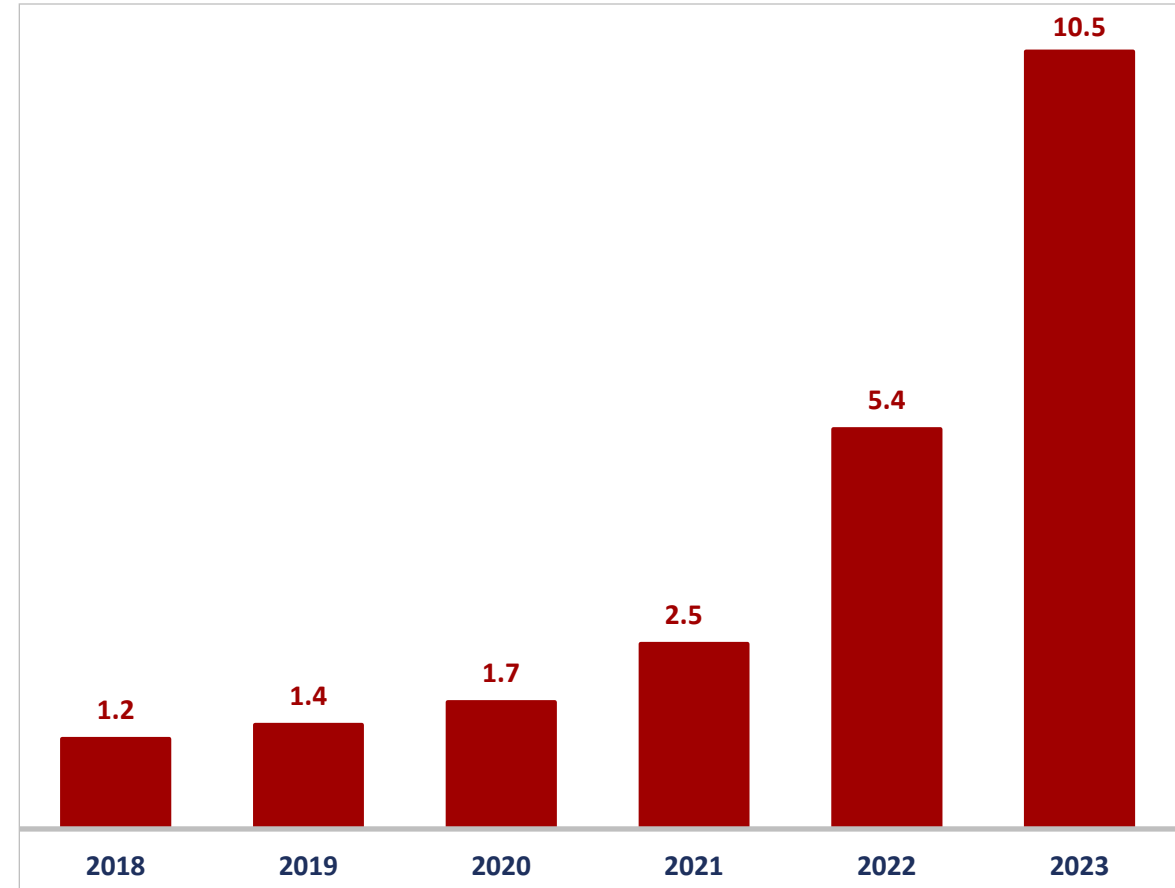
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: TURKSTAT

Türkiye Retail Trade Volume

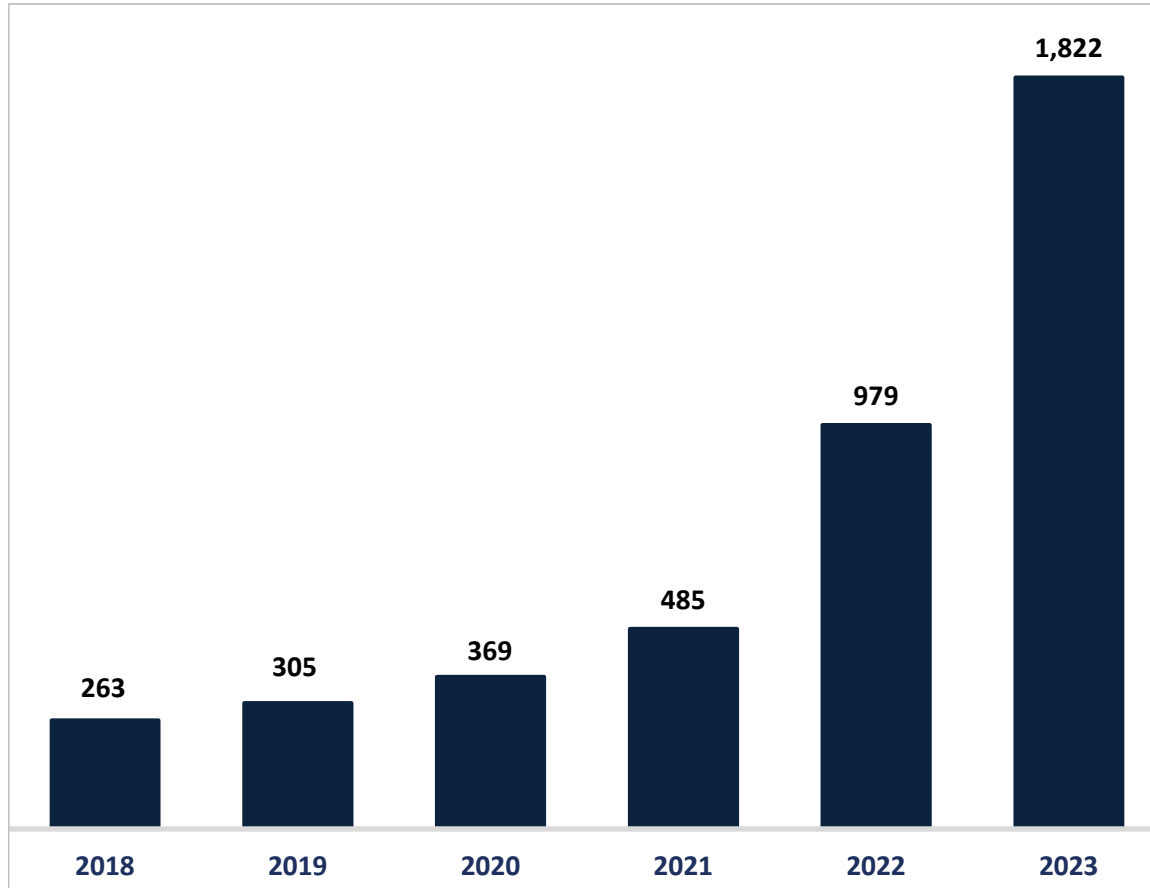


Source: TURKSTAT

DEVELOPMENTS IN DOMESTIC TRADE

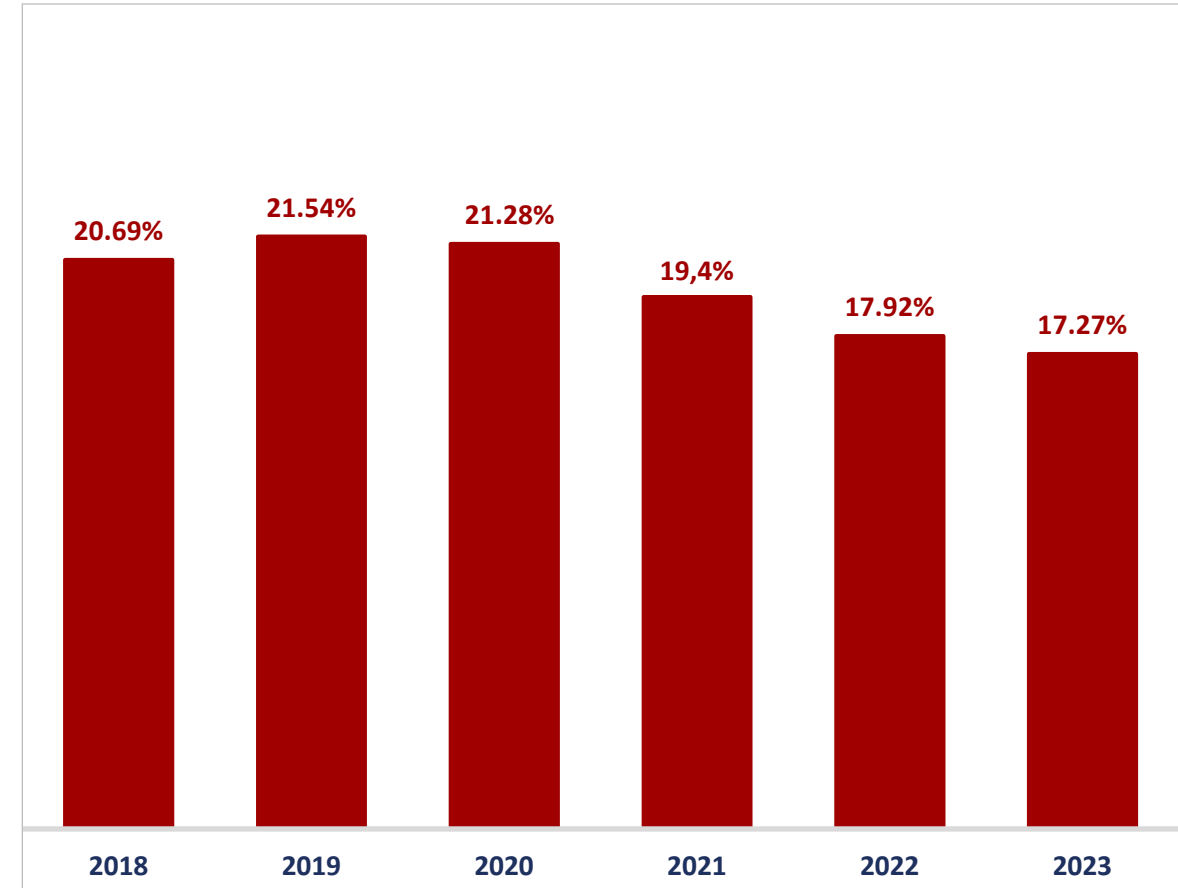
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: TURKSTAT

Ratio of Türkiye Food Retailing to Retail Trade



Source: TURKSTAT

D- DEVELOPMENTS IN EXTERNAL TRADE

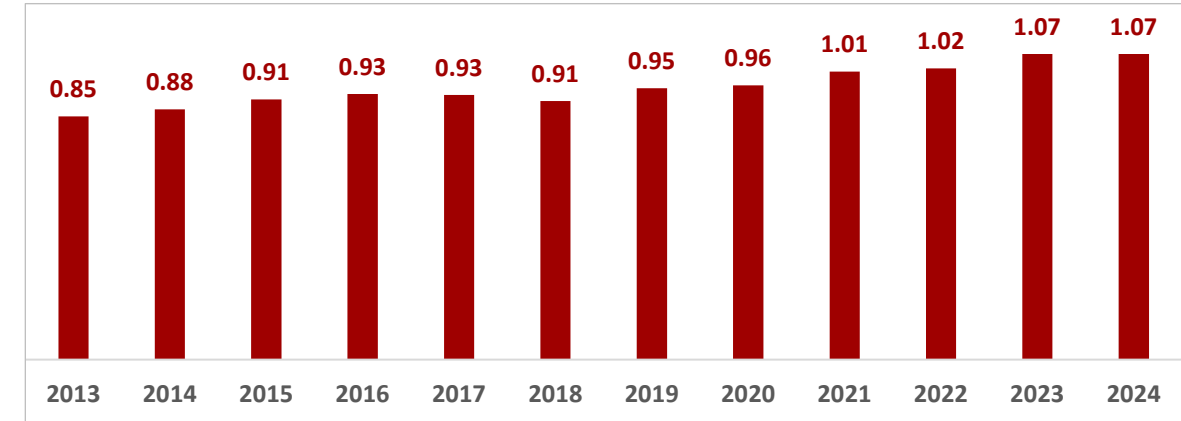
1) MERCHANDISE TRADE

MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

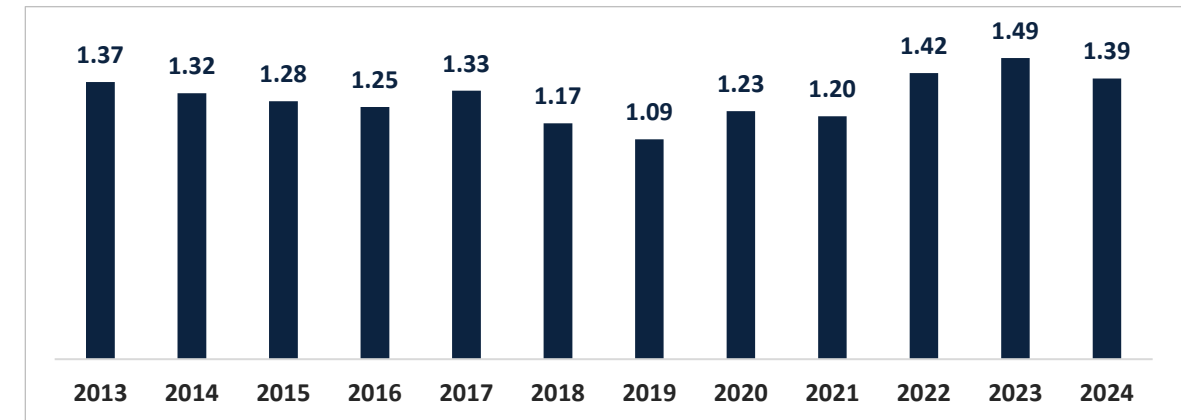
- Türkiye's share in global merchandise exports was 1.07% in 2024.
- Türkiye's share in global merchandise imports was 1.39% in 2024.

Türkiye's Share in Global Merchandise Exports (%)



Source: WTO

Türkiye's Share in Global Merchandise Imports (%)



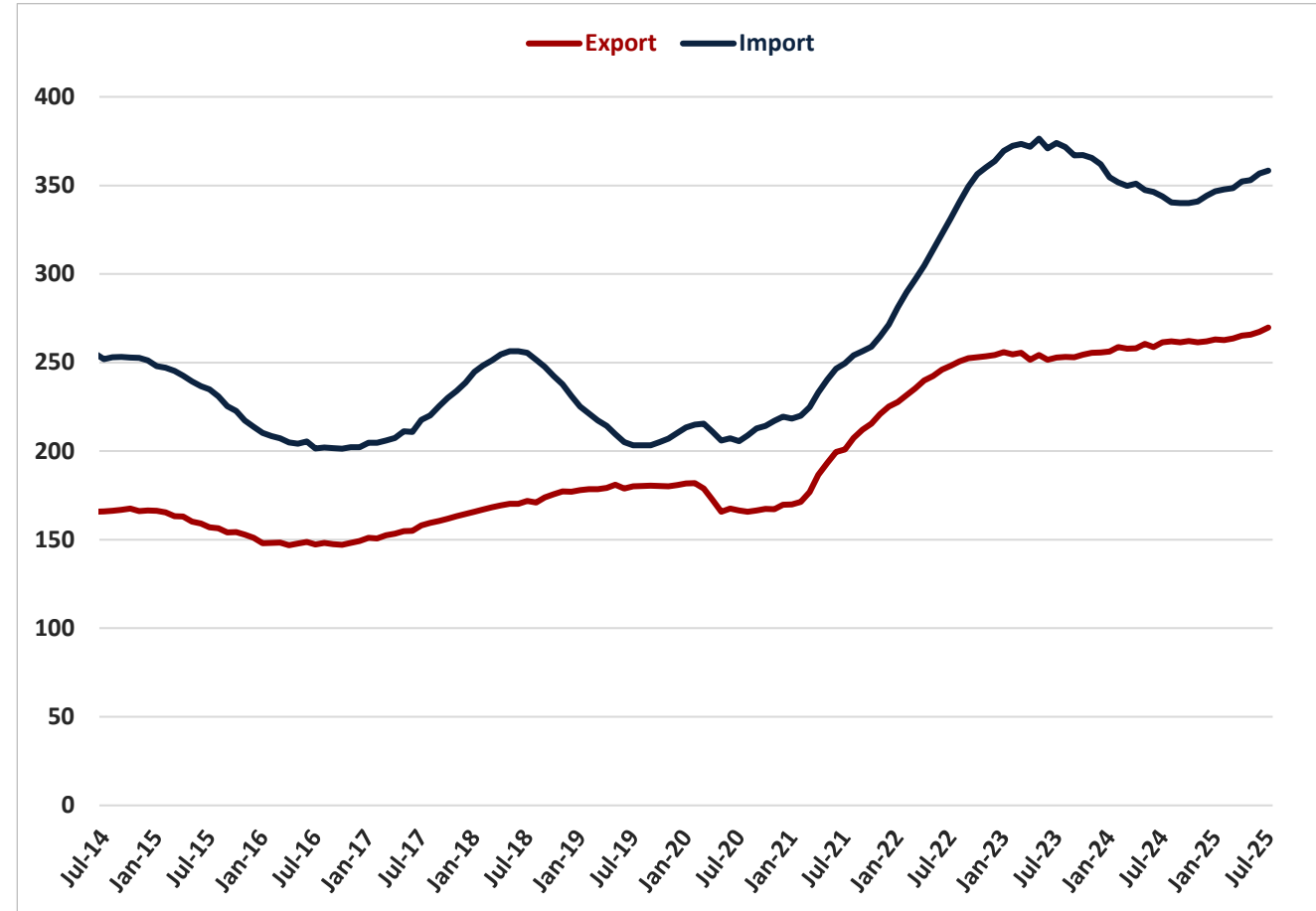
Source: WTO

MERCHANDISE TRADE

Monthly Exports and Imports

- In July 2025, compared to the same month of the previous year, exports increased by 11.0% to USD 25.0 billion and imports increased by 5.4% to USD 31.4 billion.
- As a result, the foreign trade deficit decreased by 12.1% YoY and stood at USD 6.4 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: Ministry of Trade, TURKSTAT

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2024 May		2025 May	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	114.1	0.4	114.8	0.6	118.4	3.1
Export Volume Index	148.8	0.4	152	2.2	167.4	11.2	166.6	-0.5
Import Unit Value Index	133.7	-10.9	131.8	-1.4	133.1	1.9	132.8	-0.3
Import Volume Index	126.6	11.5	122.2	-3.5	129.3	-11.8	133.1	2.9
Terms of Trade	85.0	12.3	86.6	1.9	86.2	-1.2	89.1	3.4

Source: TURKSTAT

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2023	2024	2023/2024 Change (%)	2024 July	2025 July	2024/2025 Change (%)	2024 Jan.-July	2025 Jan.-July	2024/2025 Change (%)
Export	255.6	261.8	2.4	22.5	25.0	11.0	148.7	156.4	5.1
Energy Export ¹	16.4	16.6	1.0	1.3	1.4	10.7	10.4	9.6	-7.8
Gold Export	4.3	3.5	-19.6	0.7	0.4	-39.5	1.9	2.2	14.1
Import	362	344	-5.0	29.8	31.4	5.4	198.5	212.2	6.9
Energy Import ¹	69.1	65.6	-5.1	5.3	5.2	-2.7	38.0	37.4	-1.7
Gold Import	30.0	17.1	-43.0	1.0	0.9	-5.5	8.8	12.2	38.7
Foreign Trade Volume	617.6	605.8	-1.9	52.3	56.3	7.8	347.2	368.6	6.2
Foreign Trade Balance	-106.3	-82.2	-22.7	-7.3	-6.4	-12.1	-49.8	-55.9	12.1
Balance excl. Energy	-53.6	-33.2	-38.1	-3.3	-2.7	-18.5	-22.1	-28.0	26.5
Export/Import (%) ¹	70.6	76.1	5.5*	75.5	79.5	4.1*	74.9	73.7	-1.2*
Export/Import (%) ²	81.7	88.1	6.4*	86.7	89.9	3.2*	86.2	84.0	-2.2*
Export/Import (%) ³	89.4	92.5	3.1*	87.3	91.5	4.2*	89.9	88.9	-1.0*

⁽¹⁾Energy corresponds to Chapter 27.

⁽²⁾Excluding energy

⁽³⁾ Excluding energy and gold

(*) Coverage rate changes represent percentage point difference.

Source: Ministry of Trade

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			July			January-July		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	33,659	33,950	0.9	2,629	3,699	40.7	18,808	21,228	12.9
Intermediate Goods	129,009	130,648	1.3	11,723	12,811	9.3	75,504	79,643	5.5
Consumption Goods	90,681	93,683	3.3	7,845	7,941	1.2	52,729	53,120	0.7
Others	2,278	3,498	53.6	279	502	79.8	1,663	2,370	42.5
Total	255,627	261,778	2.4	22,476	24,952	11.0	148,704	156,360	5.2

Source: Ministry of Trade

Import

Million USD	Annual			July			January-July		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	52,742	50,633	-4.0	4,722	5,376	13.8	29,328	30,472	3.9
Intermediate Goods	261,311	238,253	-8.8	20,449	20,472	0.1	138,513	146,462	5.7
Consumption Goods	47,642	54,469	14.3	4,561	5,345	17.2	30,399	34,768	14.4
Others	272	655	141.0	49	182	276.1	274	519	89.2
Total	361,967	344,010	-5.0	29,781	31,376	5.4	198,514	212,221	6.9

Source: Ministry of Trade

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			July			January-July		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
87	Vehicles other than railway or tramway rolling-stock, parts thereof	30,829	32,437	5.2	2,697	3,381	25.3	18,175	20,862	14.8
84	Boilers, machineries and mechanical appliances, parts thereof	25,262	25,553	1.2	2,243	2,308	2.9	14,578	14,607	0.2
85	Electrical machinery and equipment, parts thereof	15,454	16,448	6.4	1,414	1,579	11.7	9,139	9,892	8.2
27	Mineral fuels, minerals oils and product of their distillation	16,389	16,551	1.0	1,253	1,387	10.7	10,378	9,569	-7.8
71	Precious stones, precious metals, pearls and articles thereof	13,647	13,030	-4.5	1,526	1,243	-18.6	7,205	8,264	14.7
39	Plastic and articles thereof	10,572	10,920	3.3	998	1,046	4.8	6,174	6,519	5.6
28	Inorganic chemicals	2,902	2,993	3.1	264	996	277.4	1,691	2,534	49.9
73	Articles of iron and steel	10,051	9,812	-2.4	808	868	7.5	5,606	5,492	-2.0
61	Knitted and crocheted goods and articles thereof	10,278	10,106	-1.7	931	862	-7.5	5,690	5,407	-5.0
72	Iron and steel	8,860	10,182	14.9	935	841	-10.1	5,949	6,324	6.3
Subtotal		144,244	148,032	2.6	13,069	14,510	11.0	84,584	89,471	5.8
Total		255,627	261,778	2.4	22,476	24,952	11.0	148,704	156,360	5.2

Source: Ministry of Trade

*Sorted by July 2025 values.

MERCHANDISE TRADE

Main Import Items

CODE	IMPORT (Million USD)	Annual			July			January-July		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	69,114	65,590	-5.1	5,301	5,156	-2.7	38,048	37,414	-1.7
84	Boilers, machineries and mechanical appliances, parts thereof	40,968	39,558	-3.4	3,598	3,900	8.4	23,142	23,787	2.8
87	Vehicles other than railway or tramway rolling-stock, parts thereof	32,261	39,558	-3.4	2,788	3,402	22.0	18,328	21,124	15.3
85	Electrical machinery and equipment, parts thereof	27,948	31,670	-1.8	2,513	2,753	9.5	15,449	16,838	9.0
72	Iron and steel	24,160	27,223	-2.6	1,971	2,059	4.5	13,674	13,239	-3.2
39	Plastic and articles thereof	16,215	23,659	-2.1	1,538	1,463	-4.9	9,250	9,512	2.8
71	Precious stones, precious metals, pearls and articles thereof	33,912	15,626	-3.6	1,311	1,203	-8.2	12,793	15,584	21.8
29	Organic chemicals	9,181	24,873	-26.7	873	797	-8.6	5,607	5,452	-2.8
88	Aircraft and parts thereof	4,283	9,453	3.0	670	796	18.9	2,770	2,840	2.5
76	Aluminium and articles thereof	6,293	4,403	2.8	611	695	13.7	3,354	4,227	26.0
Subtotal		264,334	281,612	6.5	21,173	22,223	5.0	142,413	150,017	5.3
Total		361,967	344,010	-5.0	29,781	31,376	5.4	198,514	212,221	6.9

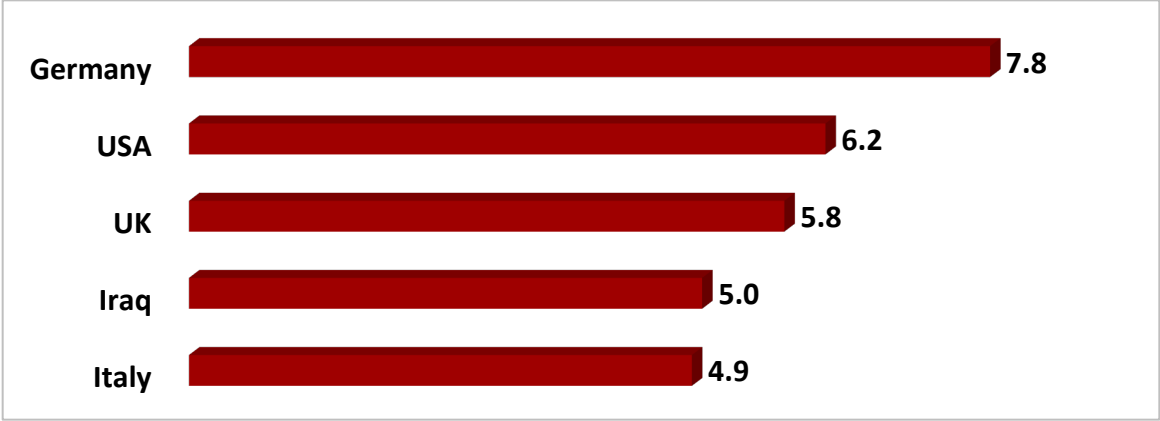
Source: Ministry of Trade

*Sorted by July 2025 values.

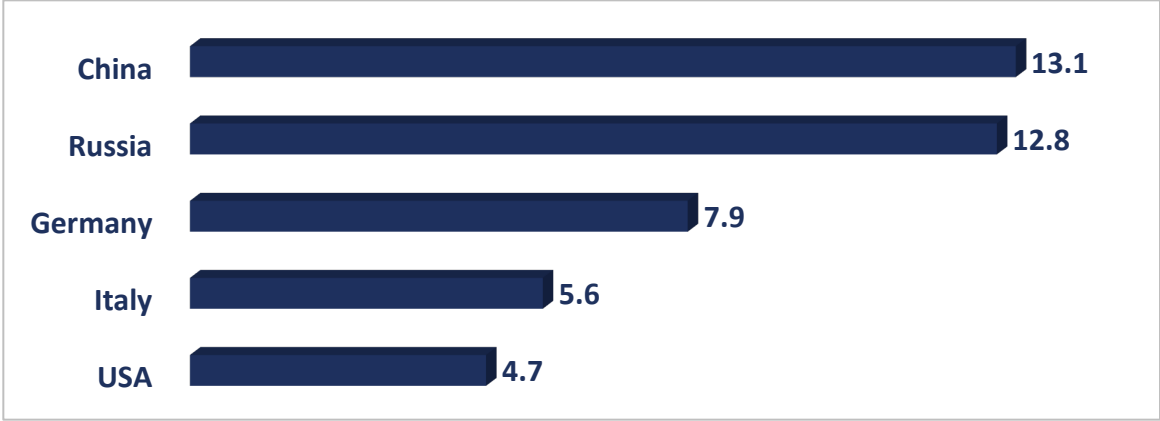
MERCHANDISE TRADE

Main Trade Partners

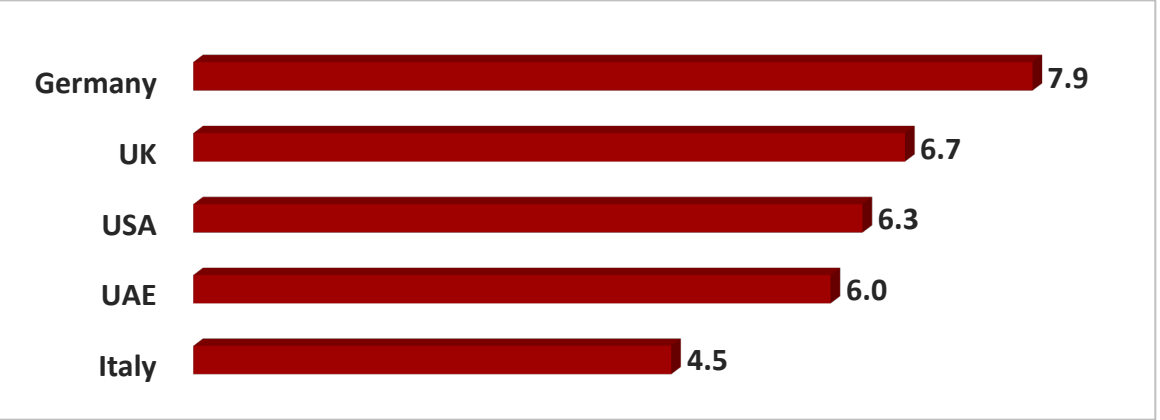
Top 5 Export Partners in 2024 (Share in Total Exports)



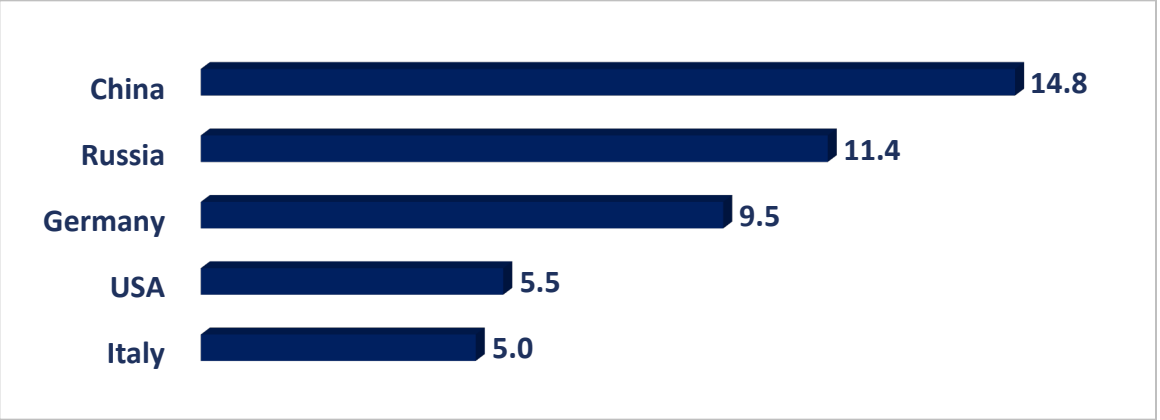
Top 5 Import Partners in 2024 (Share in Total Imports)



Top 5 Export Partners in July 2025 (Share in Total Exports)



Top 5 Import Partners in July 2025 (Share in Total Imports)



Source: TURKSTAT, Ministry of Trade

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				July				January-July			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	104,284	108,501	41.4	4.0	9,057	10,128	40.6	11.8	62,444	67,782	43.4	8.5
		Other European Countries	39,680	40,106	15.3	1.1	3,724	3,910	15.7	5.0	22,513	23,805	15.2	5.7
2	Africa	Other African Countries	7,724	7,114	2.7	-7.9	607	912	3.7	50.4	3,992	4,384	2.8	9.8
		North African Countries	13,674	14,411	5.5	5.4	1,227	1,395	5.6	13.7	7,948	8,602	5.5	8.2
3	America	South American Countries	2,540	2,917	1.1	14.9	214	265	1.1	23.9	1,574	1,666	1.1	5.9
		North American Countries	16,507	18,057	6.9	9.4	1,595	1,706	6.8	7.0	10,167	10,319	6.6	1.5
		Central America and the Caribbean	2,759	2,799	1.1	1.5	269	255	1.0	-5.4	1,650	1,639	1.0	-0.7
4	Asia	Other Asian Countries	19,345	20,780	7.9	7.4	1,820	1,911	7.7	5.0	11,771	11,349	7.3	-3.6
		Near and Middle Eastern	45,556	43,594	16.7	-4.3	3,775	4,324	17.3	14.5	24,773	24,845	15.9	0.3
5	Australia & New Zealand	Australia and New Zealand	1,075	1,255	0.5	16.8	106	86	0.3	-19.0	713	646	0.4	-9.4
6	Others	Other Countries	2,484	2,245	0.9	-9.6	84	60	0.2	-28.1	1,159	1,322	0.8	14.1
Total			255,627	261,778	100.0	2.4	22,476	24,952	100.0	11.0	148,704	156,360	100.0	5.2

Source: Ministry of Trade

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				July				January-July			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	106,050	110,399	32.1	4.1	9,643	10,875	34.7	12.8	64,260	67,702	31.9	5.4
		Other European Countries	78,330	67,807	19.7	-13.4	5,555	5,332	17.0	-4.0	39,312	41,344	19.5	5.2
2	Africa	Other African Countries	3,076	3,161	0.9	2.8	315	389	1.2	23.3	1,958	2,635	1.2	34.6
		North African Countries	7,291	8,154	2.4	11.8	721	774	2.5	7.4	4,608	4,519	2.1	-1.9
3	America	South American Countries	7,161	8,245	2.4	15.1	743	726	2.3	-2.3	5,049	5,263	2.5	4.2
		North American Countries	17,085	17,443	5.1	2.1	1,459	1,831	5.8	25.5	10,194	10,624	5.0	4.2
		Central America and the Caribbean	1,496	1,622	0.5	8.4	124	129	0.4	3.9	849	890	0.4	4.9
4	Asia	Other Asian Countries	90,837	87,937	25.6	-3.2	8,015	8,822	28.1	10.1	50,351	54,497	25.7	8.2
		Near and Middle Eastern	24,824	20,015	5.8	-19.4	1,821	2,435	7.8	33.7	10,958	13,030	6.1	18.9
5	Australia & New Zealand	Australia and New Zealand	1,220	1,196	0.3	-1.9	79	60	0.2	-23.6	802	404	0.2	-49.7
6	Others	Other Countries	24,597	18,031	5.2	-26.7	1,308	3	0.0	-99.8	10,173	11,313	5.3	11.2
Total			361,967	344,010	100.0	-5.0	29,781	31,376	100.0	5.4	198,514	212,221	100.0	6.9

Source: Ministry of Trade

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Million USD)

Province	2023	2024	Change (%)	Share (%)	2024 Jan.-June	2025 Jan.-June	Change (%)	Share (%)	2024 June	2025 June	Change (%)	Share (%)
İstanbul	59,541	56,953	-4.3	21.8	27,084	27,479	1.5	20.9	4,011	3,762	-6.2	18.3
Kocaeli	29,817	31,985	7.3	12.2	15,183	17,513	15.3	13.3	2,255	2,942	30.5	14.3
İzmir	24,664	23,834	-3.4	9.1	12,554	12,144	-3.3	9.2	1,729	1,950	12.8	9.5
Bursa	17,796	18,252	2.6	7.0	8,916	9,486	6.4	7.2	1,331	1,541	15.7	7.5
Tekirdağ	12,828	13,226	3.1	5.1	6,189	6,321	2.1	4.8	910	981	7.7	4.8

Sorted By June 2025

**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*

Source: Ministry of Trade, TURKSTAT

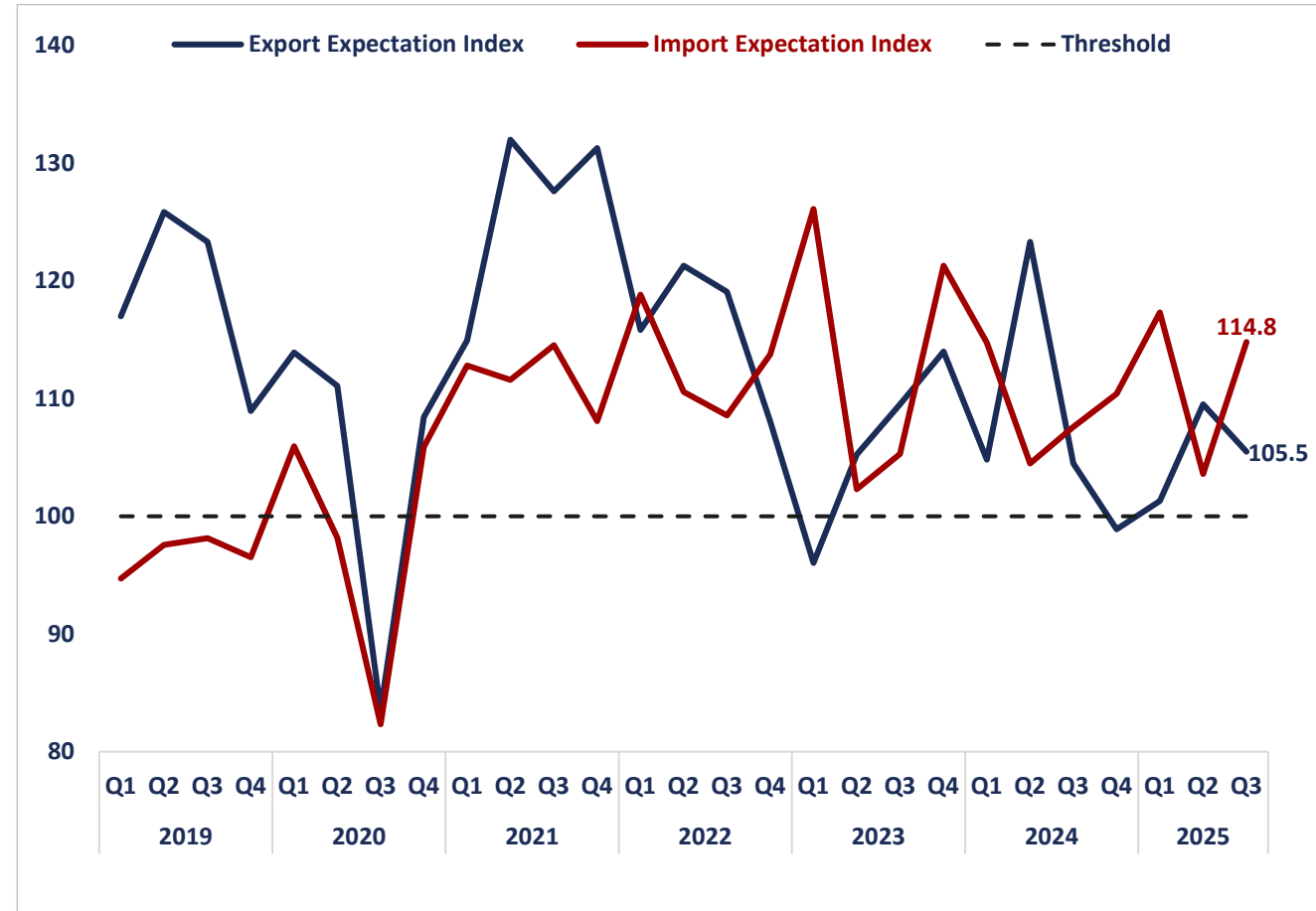
MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 3rd quarter of 2025, the export expectations index was 105.5 and the import expectations index was 114.8.

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

Foreign Trade Expectation Survey (FTES)*



Source: Ministry of Trade

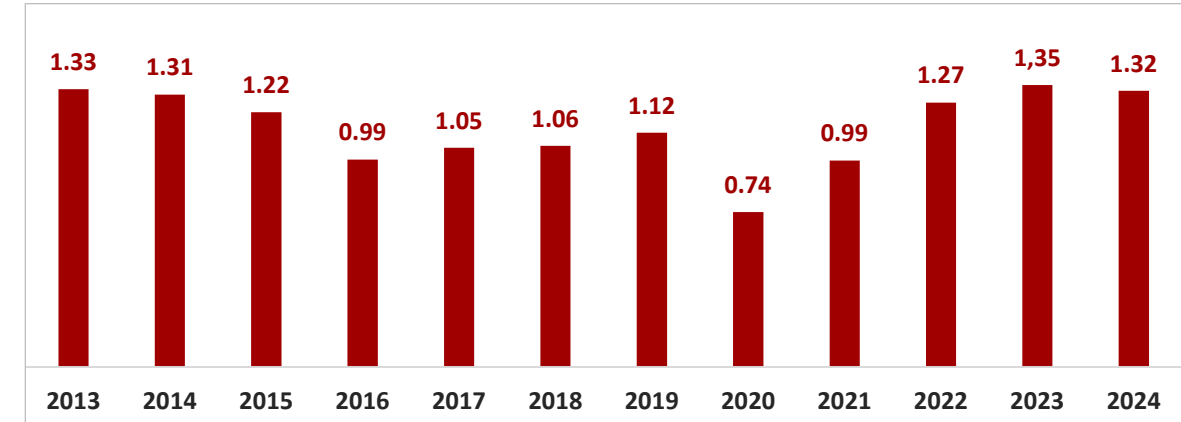
2) SERVICES TRADE

SERVICES TRADE

Türkiye's Share in Global Services Trade

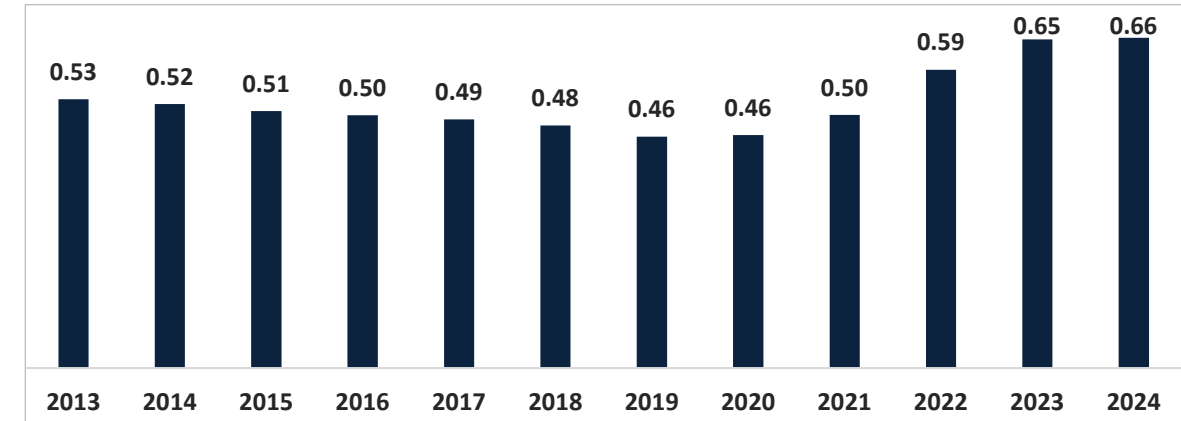
- Türkiye's share in global exports of services realized as 1.32% in 2024.
- Türkiye's share in global imports of services realized as 0.66% in 2024.

Türkiye's Share in Global Services Exports (%)



Source: WTO

Türkiye's Share in Global Services Imports (%)



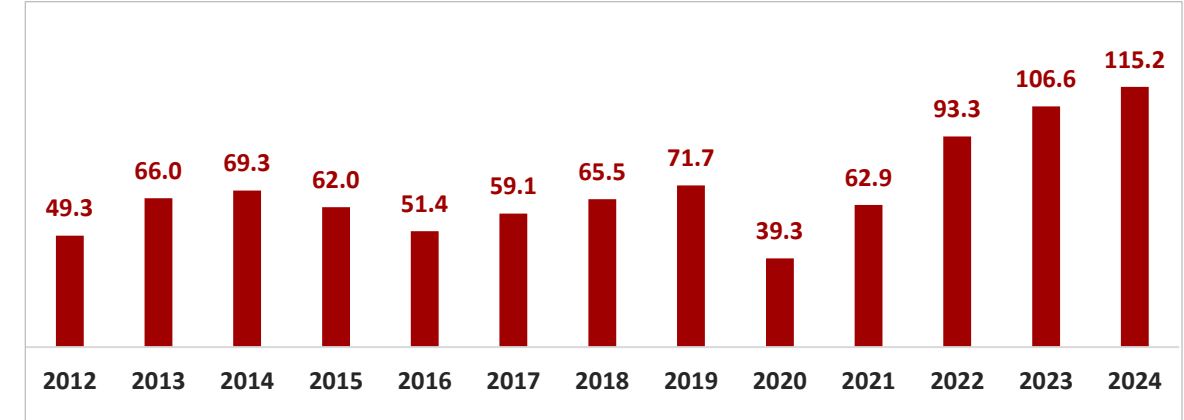
Source: WTO

SERVICES TRADE

Türkiye's Services Trade

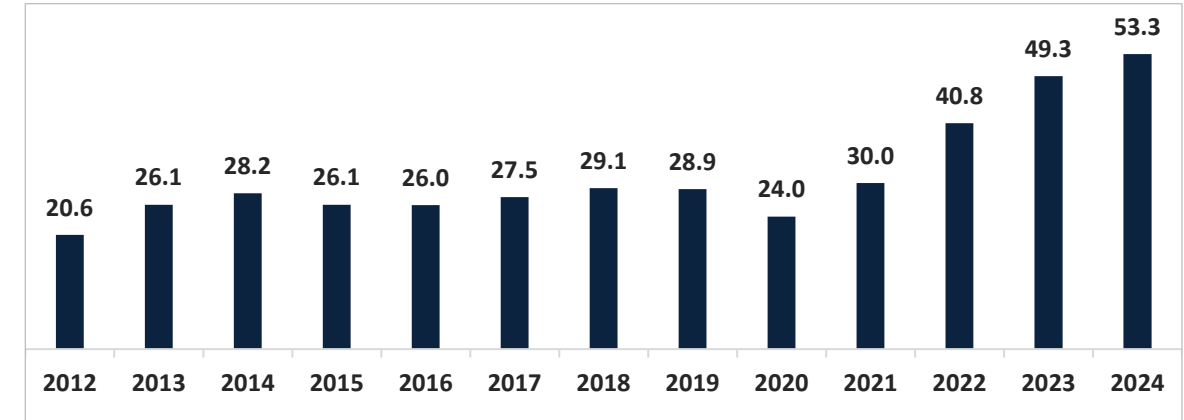
- Türkiye's services exports amounted to USD 115.2 billion in 2024.
- Türkiye's services imports were USD 53.3 billion in 2024. Thus, the balance of services recorded a surplus of USD 62.0 billion in 2024.

Türkiye's Services Exports (Billion USD)



Source: CBRT

Türkiye's Services Imports (Billion USD)



Source: CBRT

SERVICES TRADE

Balance of Payments - Services Items

Credit	Annual			January – May			May		
Million USD	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Services	106,589	115,249	8.1	38,455	40,074	4.2	9,685	10,056	3.8
Manufacturing services on physical inputs owned by others	381	883	131.8	294	377	28.2	82	90	9.8
Maintenance and repair services	2,175	2,205	1.4	841	785	-6.7	163	168	3.1
Transport	38,931	39,875	2.4	14,911	15,143	1.6	3,368	3,533	4.9
Travel	50,063	56,311	12.5	16,500	17,417	5.6	4,876	4,961	1.7
Construction	401	312	-22.2	82	96	17.1	15	21	40.0
Insurance and pension services	2,751	2,925	6.3	1,250	1,376	10.1	227	272	19.8
Financial Services	619	611	-1.3	252	281	11.5	43	45	4.7
Charges for the use of intellectual property	568	536	-5.6	178	185	3.9	47	38	-19.1
Telecommunications, computer, information serv.	4,253	4,856	14.2	1,722	1,979	14.9	362	427	18.0
Other business services	5,535	6,099	10.2	2,204	2,221	0.8	451	456	1.1
Personal, cultural, and recreational services	372	334	-10.2	111	117	5.4	22	24	9.1
Government goods and services	540	302	-44.1	110	97	-11.8	29	21	-27.6
Debit	Annual			January – May			May		
Million USD	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Services	49,323	53,257	8.0	21,083	22,449	6.5	4,265	4,421	3.7
Manufacturing services on physical inputs owned by others	40	59	47.5	19	23	21.1	2	4	100.0
Maintenance and repair services	1	628	-37.2	222	305	37.4	46	58	26.1
Transport	18,524	20,794	12.3	8,643	7,733	-10.5	1,859	1,661	-10.7
Travel	7,906	7,358	-6.9	2,826	3,522	24.6	551	593	7.6
Construction	46	17	-63.0	8	3	-62.5	2	0	-100.0
Insurance and pension services	3,571	4,74	32.7	2,229	2,339	4.9	361	425	17.7
Financial Services	766	753	-1.7	327	334	2.1	64	66	3.1
Charges for the use of intellectual property	3,653	4,263	16.7	1,444	1,802	24.8	258	290	12.4
Telecommunications, computer, information serv.	4,27	4,998	17.0	1,818	2,451	34.8	349	452	29.5
Other business services	7,856	7,787	-0.9	2,759	3,242	17.5	617	725	17.5
Personal, cultural, and recreational services	495	607	22.6	247	272	10.1	45	55	22.2
Government goods and services	1,196	1,253	4.8	541	423	-21.8	111	92	-17.1

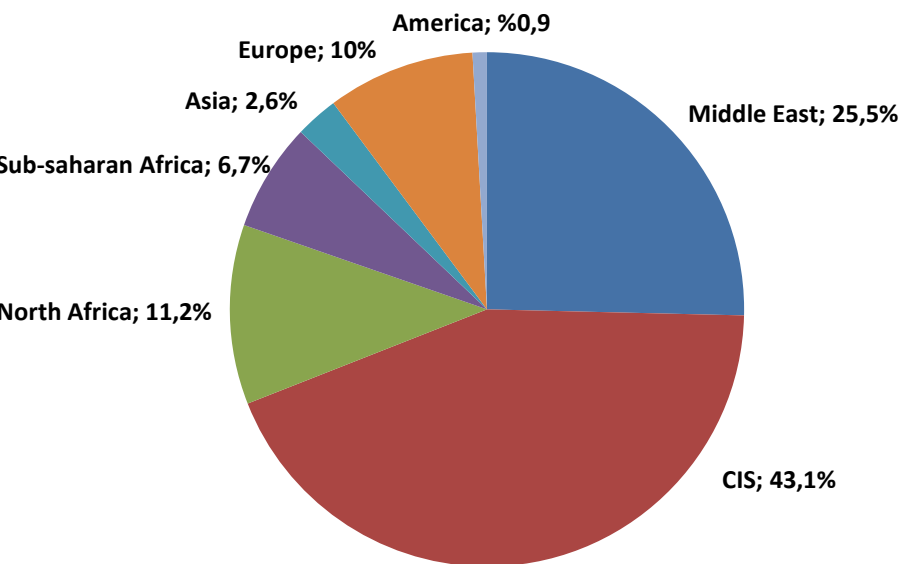
Source: CBRT

SERVICES TRADE

Contracting Services Abroad

- There are 43 Turkish companies in the list of the world's 250 largest contracting companies in 2024. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%)
(1972-2025 July)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. ProjectVolume (Billion USD)	Avr. Project Volume (Billion USD)
1972-2002	48	2,425	49.8	49.8	20.7
2003	35	339	6.4	56.1	18.9
2004	36	477	8.6	64.8	18.1
2005	33	452	12.9	77.7	28.6
2006	35	577	22.4	100.1	38.8
2007	45	613	25.6	125.7	41.8
2008	39	667	24.7	150.4	37.0
2009	45	505	20.1	170.6	39.8
2010	50	632	23.4	193.9	37.0
2011	51	561	24.8	218.7	44.2
2012	49	551	31.7	250.4	57.5
2013	50	437	31.2	281.6	71.5
2014	54	361	26.8	308.5	74.3
2015	57	287	24.0	332.5	83.8
2016	56	222	15.0	347.5	67.7
2017	52	314	17.9	365.4	56.9
2018	53	388	22.7	388.1	58.5
2019	45	544	19.9	408.0	36.7
2020	42	386	17.2	425.2	44.4
2021	71	459	31.7	456.9	69.5
2022	67	513	20.1	477.0	39.3
2023	68	445	28.5	506.1	64.2
2024	57	378	31.2	537.4	82.6
2025*	33	93	7.4	544.9	69.9
Total		12,641	544.9		

Source: Ministry of Trade *2025 July Data.

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

- | | | | | |
|----------------------------|----------------|---------------------|------------------|--------------------|
| 1. Austria | 21. Estonia | 41. Kyrgyzstan | 61. Portugal | 81. Tunisia |
| 2. Albania | 22. Ethiopia | 42. Latvia | 62. Qatar | 82. TRNC |
| 3. Algeria | 23. Finland | 43. Lebanon | 63. South Africa | 83. Turkmenistan |
| 4. Argentina | 24. France | 44. Lithuania | 64. Romania | 84. Ukraine |
| 5. Australia | 25. Gambia | 45. Luxembourg | 65. Russia | 85. UAE |
| 6. Azerbaijan | 26. Georgia | 46. Malaysia | 66. Rwanda | 86. United Kingdom |
| 7. Bahrain | 27. Germany | 47. Malta | 67. Saudi Arabia | 87. USA |
| 8. Bangladesh | 28. Greece | 48. Mexico | 68. Serbia | 88. Uzbekistan |
| 9. Belarus | 29. Hungary | 49. Moldova | 69. Sierra Leone | 89. Venezuela |
| 10. Belgium | 30. India | 50. Mongolia | 70. Singapore | 90. Vietnam |
| 11. Bosnia and Herzegovina | 31. Indonesia | 51. Montenegro | 71. Slovakia | 91. Yemen |
| 12. Brazil | 32. Iran | 52. Morocco | 72. Slovenia | 92. Netherlands |
| 13. Bulgaria | 33. Ireland | 53. New Zealand | 73. South Korea | |
| 14. Cambodia | 34. Israel | 54. North Macedonia | 74. Spain | |
| 15. Canada | 35. Italy | 55. Norway | 75. Sri Lanka | |
| 16. Chad | 36. Japan | 56. Oman | 76. Sudan | |
| 17. Croatia | 37. Jordan | 57. Pakistan | 77. Sweden | |
| 18. Czech Republic | 38. Kazakhstan | 58. China | 78. Switzerland | |
| 19. Denmark | 39. Kosovo | 59. Philippines | 79. Syria | |
| 20. Egypt | 40. Kuwait | 60. Poland | 80. Tajikistan | |

Source: Republic of Türkiye Ministry of Treasure and Finance / Revenue Administration

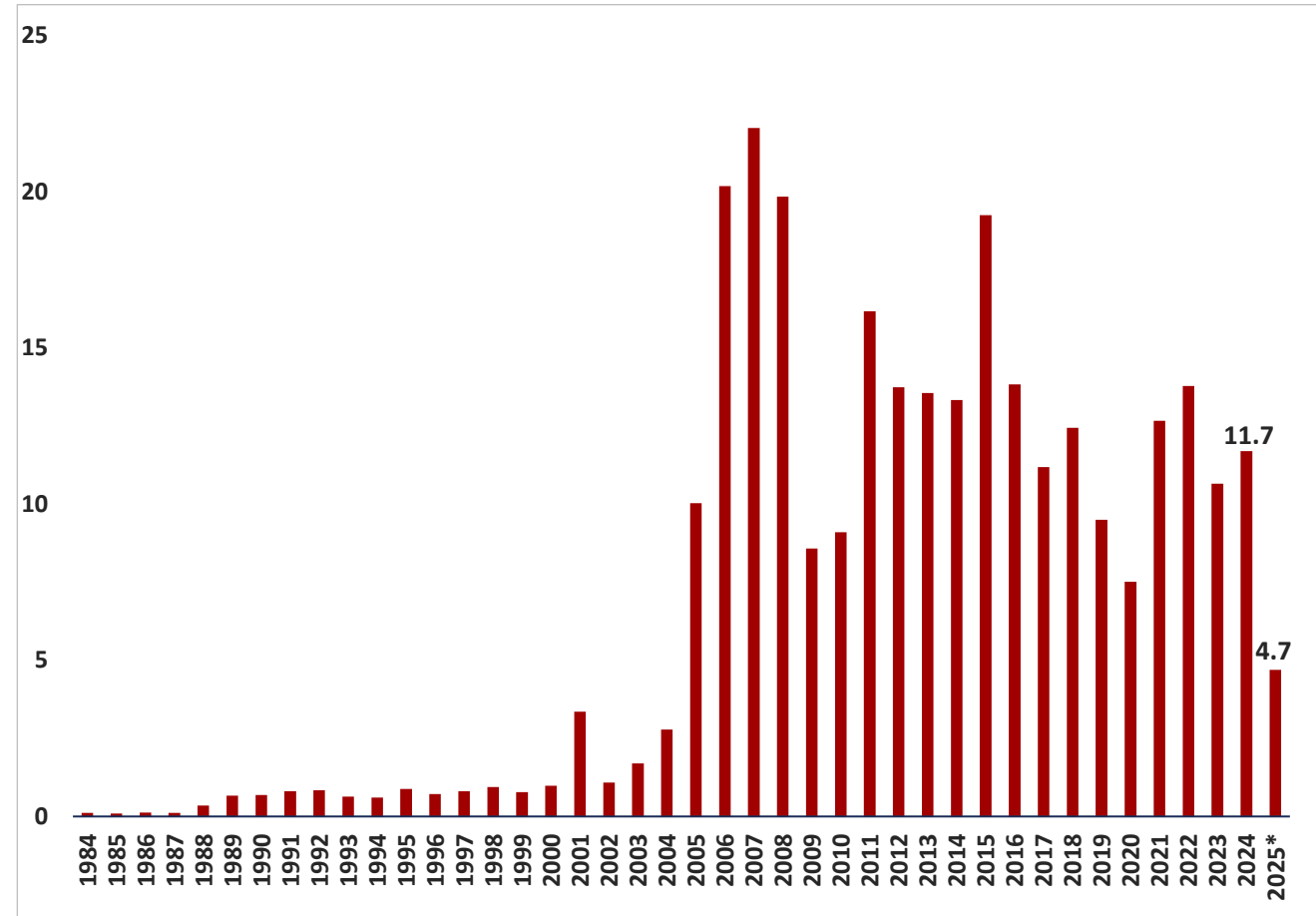
**As of 23.04.2025*

INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 279.5 billion from the beginning of 2002 to May 2025, up from USD 13.5 billion in the 1984–2001 period.
- FDI inflows amounted to USD 4.7 billion in the January-May 2025 period, representing a 16.4% increase compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: CBRT

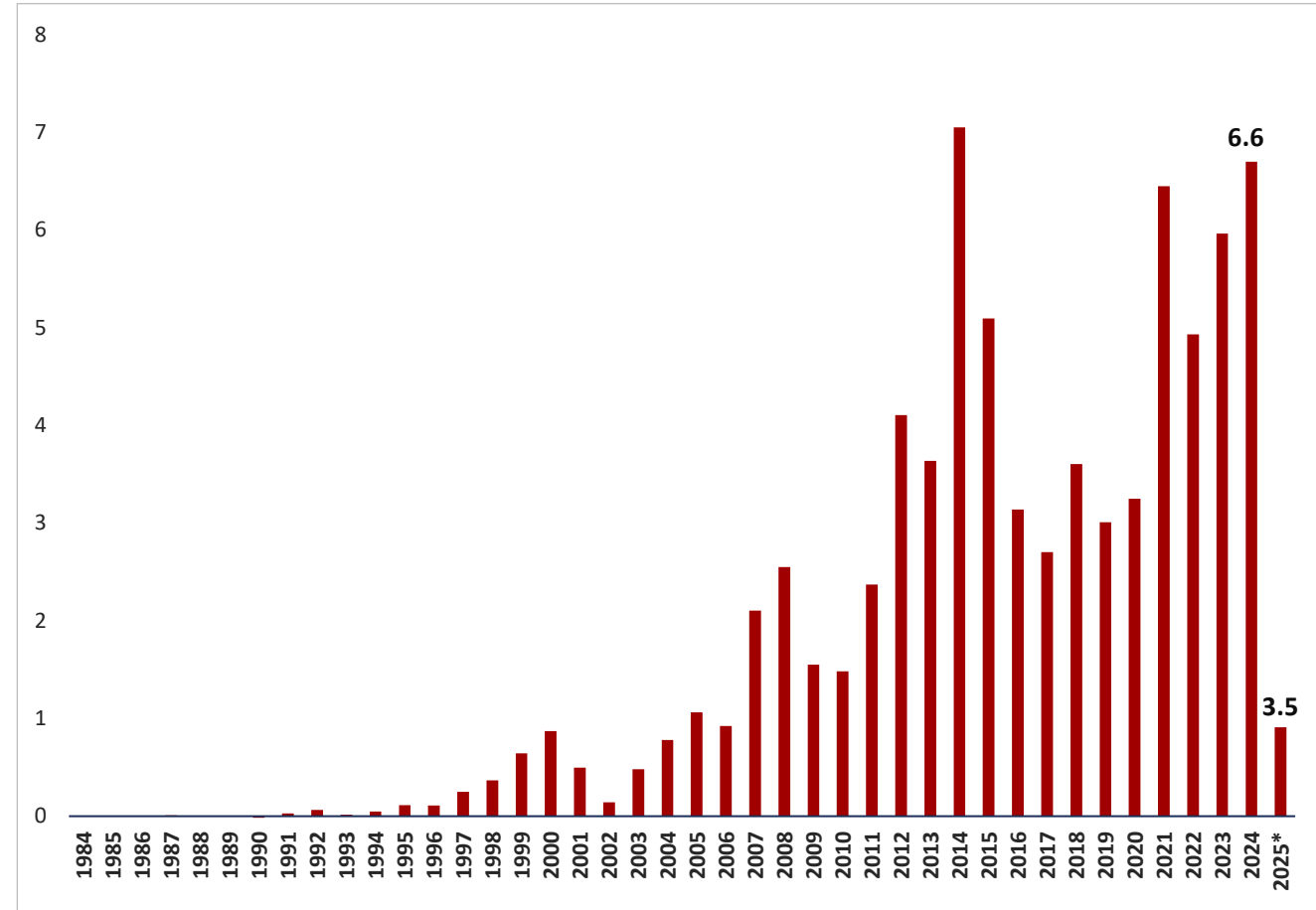
*January-May 2025 data

INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 76.5 billion from the beginning of 2002 to May 2025.
- In the January-May 2025 period, Residents' FDI outflows amounted to USD 3.5 billion, representing a 50.2% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



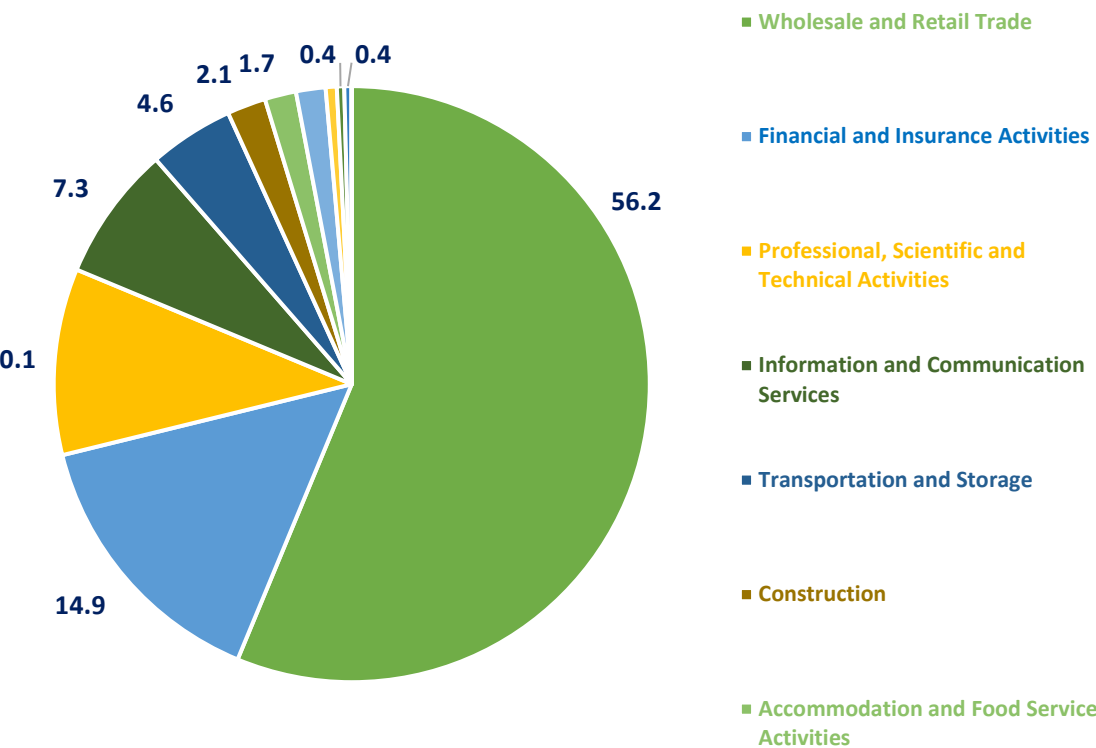
Source: CBRT

*January-May 2025 data

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (January-May 2025)



Source: CBRT
*Sorted by FDI in January-May 2025 Period.

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual		January-May	
	2023	2024	2024	2025
SERVICES	3,421	3,926	1,506	1,916
Wholesale and Retail Trade	1,020	1,699	503	1,077
Financial and Insurance Activities	595	449	312	285
Professional, Scientific and Technical Activities	472	466	190	194
Other Services Total	1,334	1,312	501	360
INDUSTRIAL SECTORS	2,414	2,588	809	745
Manufacturing	1,743	2,309	608	704
Other Industrial Sectors Total	671	279	201	41
AGRICULTURE	28	178	76	4
TOTAL	5,863	6,692	2,391	2,665

Source: CBRT
Sorted by FDI in January-May 2025 Period.

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

Rank*	Countries	2024 FDI	2024 FDI (Jan-May)	2025 FDI (Jan-May)
1	Kazakhstan	24	3	610
2	Netherlands	1,581	466	390
3	USA	688	353	352
4	Germany	773	142	209
5	Azerbaijan	416	182	148
6	Switzerland	399	78	143
7	France	241	56	132
8	United Arab Emirates	308	53	117
9	United Kingdom	372	223	105
10	Austria	77	28	75
11	Singapore	80	43	64
12	Denmark	21	7	45
13	Libya	5	0	38
14	Japan	33	1	33
15	Taiwan	109	10	31
16	Italy	87	59	26
17	Spain	95	62	24
18	Virgin Islands (British)	40	19	18
19	Qatar	2	0	18
20	Hong Kong	81	34	15
LIST TOTAL		5,432	1,819	2,593
TOTAL		6,695	2,391	2,665

Source: CBRT

*Sorted by FDI in January-May 2025 Period.

F- FREE ZONES

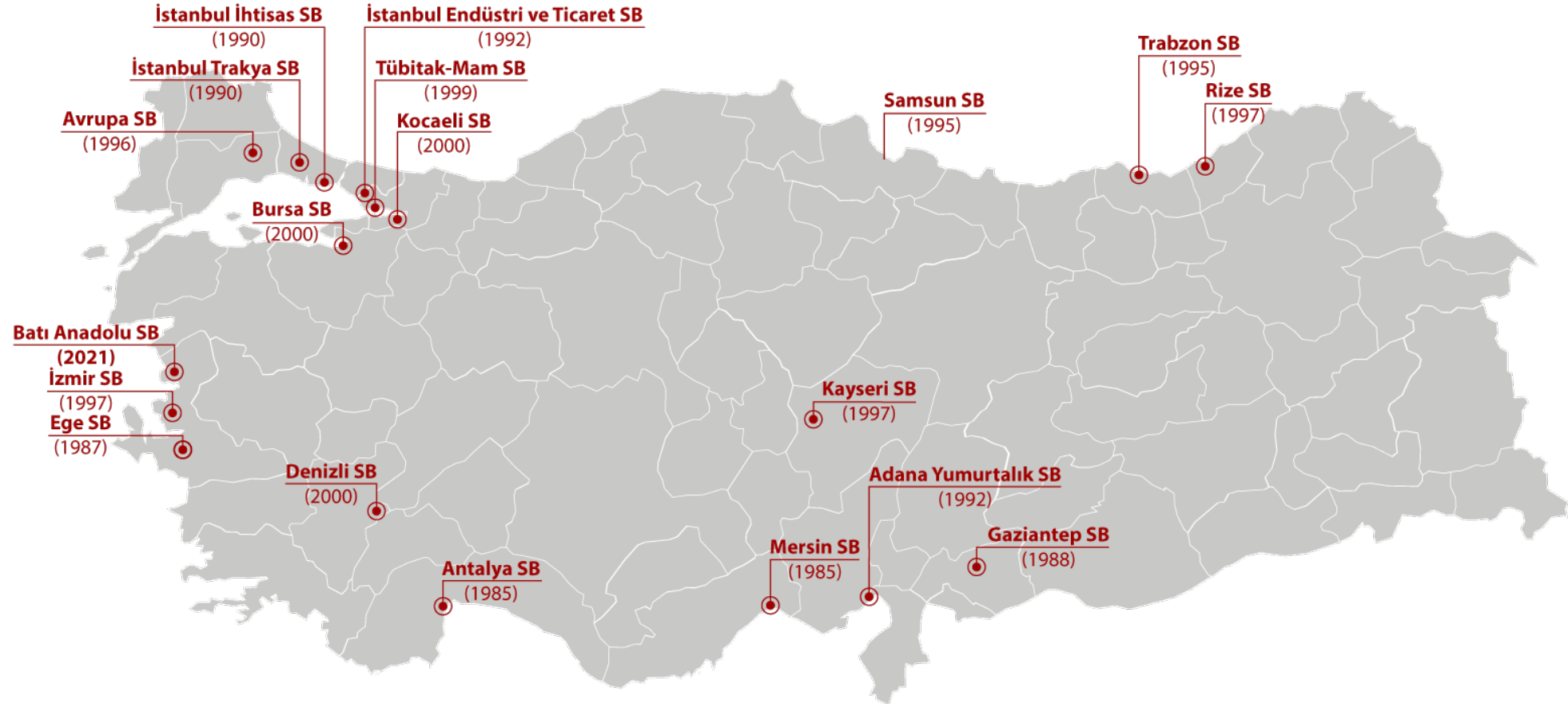
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of July 2025, 92,842 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.
- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	1,913
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	7,212
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	4,748
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	2,327
TOTAL TRADE VOLUME*	22,432	20,261	19,033	20,378	20,929	19,656	22,058	24,618	32,823	30,688	27,691	16,200

In January-July 2025, the total inward and outward trade flows in the free zones was USD 16.2 billion.

Source: General Directorate of Free Zones, Ministry of Trade

**Data for January-July 2025 period*

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: General Directorate of Free Zones, Ministry of Trade

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Serbia (2010), Add. Protocols (2019)
Israel (1997)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA/PTA
Lebanon	Japan
Qatar	The GCC
Sudan	United Kingdom (Update)
Ukraine	
PTA	PTA
Maldives	Algeria
	Uzbekistan (Update)

In Force: 23 FTAs and 6 PTAs

Negotiation Process Completed: 4 FTAs and 1 PTA

Negotiation Process Ongoing: 3 FTAs and 2 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Tajikistan (1999)
United States of America (2002)	Croatia (2000)
Cuba (1997)	Egypt (2000)
Ukraine (1997)	Mongolia (2000)
Israel (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)

IN FORCE (II)	
Syria (2008)	Bangladesh (2021)
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Ecuador	
Azerbaijan	

In Force : 62 MAAAs

Negotiation Process Completed: 10 MAAAs

Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE


G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The G20 Presidency is held by a different member country each year, and South Africa holds the Presidency for 2025.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

Source: Trademap, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade Unit

Economic Indicators of Member and Observer Countries (2024)

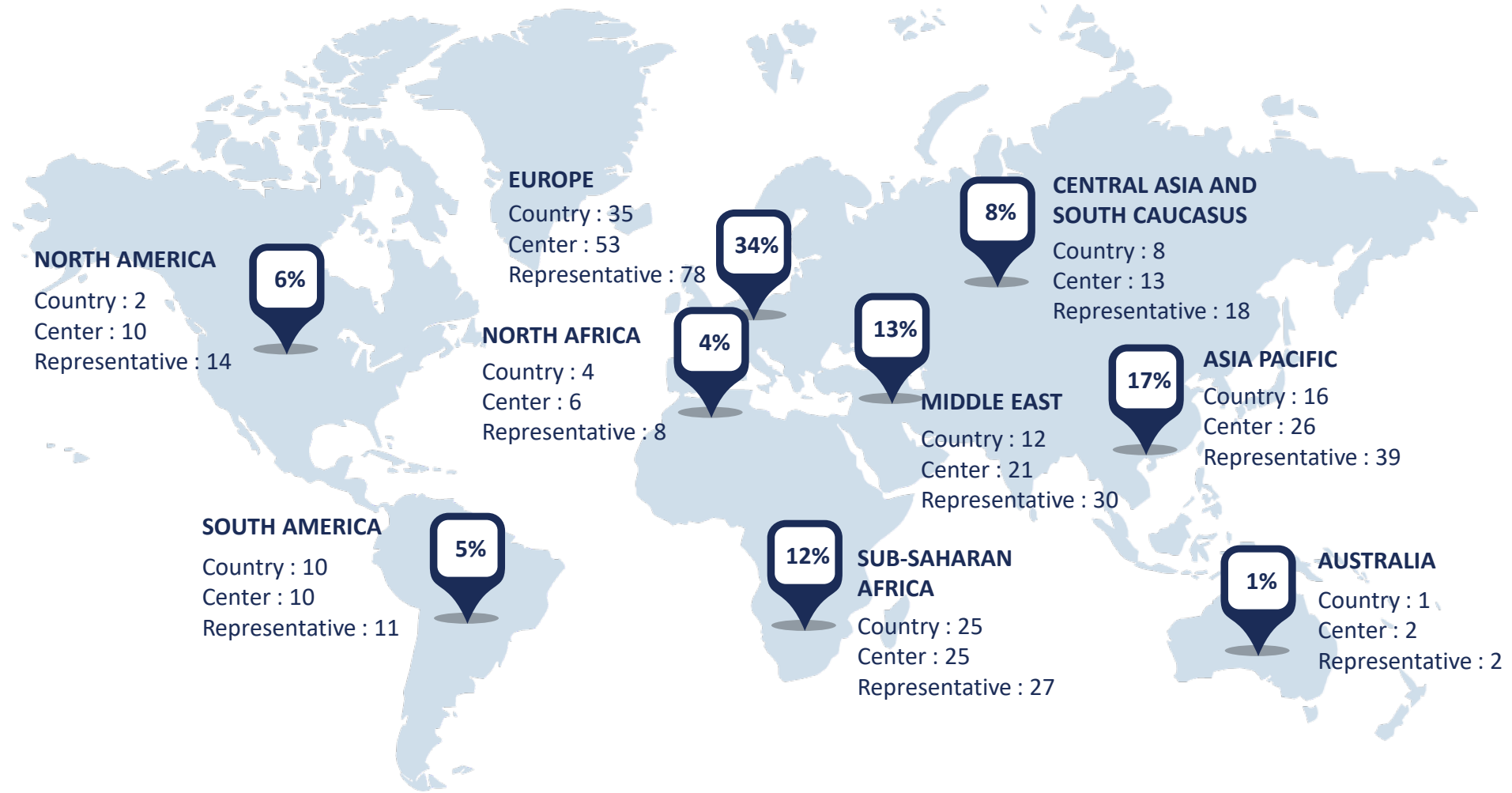
Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan*	77	3.2	34.9	17.8
Kazakhstan*	293	3.5	81.5	63.3
Kyrgyzstan*	15.7	6.5	3.5	13.1
Uzbekistan*	97.9	5.4	10.1	15.1
Türkiye	1,322.0	3.2	261.8	344.0
Observer Countries				
TRNC**	5.5**	7.3**	1.6	2.8
Hungary*	228.8	1.5	155.9	143.4
Turkmenistan*	83.9	2.3	11.3	2.6

*Estimated Data

**2023 Data

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, **227** Representatives of the Ministry are serving in **113** countries and **166** centers, **3** of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE